AtriCure, Inc. Form 4 August 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * HARRISON DONALD C

(Middle)

525 UNIVERSITY AVENUE,

SUITE 1400

PALO ALTO, CA 94301

(Street)

(First)

2. Issuer Name and Ticker or Trading Symbol

AtriCure, Inc. [ATRC]

3. Date of Earliest Transaction (Month/Day/Year) 08/10/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director 10% Owner _ Other (specify Officer (give title

below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	08/10/2006		X	788 (1)	` ′	\$ 5.96	194,079	D			
Common Stock	08/10/2006		X	788	D	\$ 5.96	738,417	I	Held by Charter Ventures IV Partners, LLC		
Common Stock	08/10/2006		X	788	D	\$ 5.96	8,713	I	Held by Charter Advisors Fund IV, L.P. (3)		
Common Stock	08/10/2006		X	788	D	\$ 5.96	27,399	I	Held by Charter Entrepreneures		

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Common Stock 08/10/2006 X 788 D \$ 702,305 I Held by Charter Ventures IV, L.P. (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Fund IV, L.P.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Warrants (Right to	\$ 5.43	08/10/2006		X		8,810	04/22/2002	08/10/2006	Common Stock	788 <u>(6)</u>

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

HARRISON DONALD C

525 UNIVERSITY AVENUE, SUITE 1400 X

PALO ALTO, CA 94301

Signatures

Buy)

/s/ Thomas J. Etergino as Attorney-in-Fact for Donald C.
Harrison 08/14/2006

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On August 10, 2006, 8,810 warrants owned by Dr. Harrison were automatically exercised pursuant to a net issue exercise, resulting in his
- (1) acquisition of 788 shares of Common Stock. The warrants were exercisable at \$5.96 per share (a price equal to the closing average of the Common Stock for the 10 trading days prior to August 10, 2006).
- (2) Dr. Harrison disclaims beneficial ownership of the securities held by this entity, except as to his pecuniary interest therein.
- (3) Dr. Harrison disclaims beneficial ownership of the securities held by this entity, except as to his pecuniary interest therein.
- (4) Dr. Harrison disclaims beneficial ownership of the securities held by this entity, except as to his pecuniary interest therein.
- (5) Dr. Harrison disclaims beneficial ownership of the securities held by this entity, except as to his pecuniary interest therein.
- (6) The net number of shares of Common Stock issuable upon the exercise of 8,810 warrants, calculated pursuant to the terms of the warrant.
- (7) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.