Krell Elizabeth D Form 3 June 28, 2006

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

Krell Elizabeth D

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

06/21/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

AtriCure, Inc. [ATRC]

4. Relationship of Reporting Person(s) to Issuer

\_X\_ Director

5. If Amendment, Date Original

Filed(Month/Day/Year)

814 OAK HILL AVENUE

(Street)

(Check all applicable)

6. Individual or Joint/Group

Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Officer \_ Other (give title below) (specify below)

10% Owner

Person Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

HAGERSTOWN, Â MDÂ 21742

(State)

1. Title of Security

(City)

(Instr. 4)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned (Instr. 4)

Ownership Form:

Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect Security **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) (Instr. 4) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security: Date Exercisable Expiration Security Direct (D) Date Amount or or Indirect Title Number of (I) Shares (Instr. 5)

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Stock Option (Right to Buy)  $06/21/2007\underline{^{(1)}} 06/21/2016 \frac{\text{Common}}{\text{Stock}} 50,000 \$ 7.99$  D Â

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Krell Elizabeth D

814 OAK HILL AVENUE Â X Â Â

HAGERSTOWN, MDÂ 21742

# **Signatures**

/s/ Thomas J. Etergino as Attorney-in-Fact for Elizabeth D.

Krell

06/27/2006

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable cumulatively at a rate of 25% per annum commencing on June 21, 2007 (one year from the date of grant).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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