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NEWBERRY THOMAS L

Form 4 May 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Class B

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person ** NEWBERRY THOMAS L			2. Issuer Name and Ticker or Trading Symbol AMERICAN SOFTWARE INC [AMSWA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	,	3. Date of Earliest Transaction			_X_ Director		Owner er (specify	
470 EAST PACES FERRY ROAD			(Month/Day/Year) 04/28/2006				below) below)		
	(Street)	4.	If Amendmen	t, Date	Original		6. Individual or J	oint/Group Filin	ng(Check
			Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person			
ATLANTA	, GA 30305							More than One Re	
(City)	(State) (Z	Zip)	Table I - No	on-Der	rivative S	ecurities Acc	quired, Disposed o	of, or Beneficial	lly Owned
					4 0:4	iec	~	(0 1:	5 37
1.Title of	2. Transaction Date	2A. Deemed	d 3.		Securit	ics	5. Amount of	6. Ownership	7. Nature of
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D			4. Securio Acquired		5. Amount of Securities	Form: Direct	7. Nature of Indirect
		Execution D any	Date, if Tran Code	saction	Acquired Disposed	(A) or of (D)	Securities Beneficially	Form: Direct (D) or	Indirect Beneficial
Security		Execution D	Date, if Tran Code	saction	Acquired	(A) or of (D)	Securities Beneficially Owned	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership
Security		Execution D any	Date, if Tran Code	saction	Acquired Disposed	(A) or of (D)	Securities Beneficially Owned Following	Form: Direct (D) or	Indirect Beneficial
Security		Execution D any	Date, if Tran Code	saction	Acquired Disposed	(A) or of (D) 4 and 5)	Securities Beneficially Owned	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership
Security		Execution D any	Date, if Tran Code	saction e r. 8)	Acquired Disposed	(A) or of (D) and 5)	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership
Security		Execution D any	Date, if Tran Code y/Year) (Inst	saction e r. 8)	Acquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership
Security (Instr. 3)		Execution D any	Date, if Tran Code y/Year) (Inst	saction e r. 8)	Acquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Acquire Class A Common Stock	\$ 7.35	04/28/2006		A	3,000	04/28/2007	04/28/2016	Class A Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
NEWBERRY THOMAS L 470 EAST PACES FERRY ROAD	X					
ATLANTA, GA 30305						

Signatures

Thomas L. 05/01/2006 Newberry Date **Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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