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Form 4	ROBERT L									
July 11, 200	14 UNITED	STATES		RITIES A shington,			NGE C	OMMISSION	OMB AF OMB Number:	PROVAL 3235-0287
Check th if no long subject to Section 1 Form 4 of Form 5 obligatio may con <i>See</i> Instr 1(b).	suant to S (a) of the l	Section 1 Public U	GES IN SECUR 6(a) of th tility Hold westment	January 31 2005 Estimated average burden hours per response 0.5						
(Print or Type]	Responses)									
	Address of Reporting N ROBERT L	Person <u>*</u>	Symbol	r Name and X CORP /			0	5. Relationship of I Issuer		
(Last) 1228 DOUG	(First) (Middle)		f Earliest Tr Day/Year)	-]		Director X Officer (give below)) Owner r (specify
REDWOOI	(Street) D CITY, CA 9400	53		endment, Da nth/Day/Year	-	ıl		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Per	rson
(City)	(State)	(Zip)	Tabl	le I - Non-D) erivative	Secur	ities Acqu	iired, Disposed of,	or Beneficiall	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deen Execution any (Month/D	n Date, if	3. Transactio Code (Instr. 8) Code V	(Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	07/07/2005			M	2,095	(D) A	\$ 1.15	150	D	
Class A Common Stock	07/07/2005			S <u>(1)</u>	1,000	D	\$ 37.31	150	D	
Class A Common Stock	07/07/2005			S <u>(1)</u>	253	D	\$ 37.15	150	D	
Class A Common	07/07/2005			S <u>(1)</u>	46	D	\$ 37.16	150	D	

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Stock							
Class A Common Stock	07/07/2005	S <u>(1)</u>	248	D	\$ 37.1	150	D
Class A Common Stock	07/07/2005	S <u>(1)</u>	548	D	\$ 37	150	D
Class A Common Stock	07/11/2005	М	6,000	А	\$ 1.15	150	D
Class A Common Stock	07/11/2005	S <u>(1)</u>	2,500	D	\$ 35.3	150	D
Class A Common Stock	07/11/2005	S <u>(1)</u>	300	D	\$ 35.36	150	D
Class A Common Stock	07/11/2005	S <u>(1)</u>	200	D	\$ 35.378	150	D
Class A Common Stock	07/11/2005	S <u>(1)</u>	500	D	\$ 34.75	150	D
Class A Common Stock	07/11/2005	S <u>(1)</u>	100	D	\$ 34.35	150	D
Class A Common Stock	07/11/2005	S <u>(1)</u>	1,400	D	\$ 34.05	150	D
Class A Common Stock	07/11/2005	S <u>(1)</u>	1,000	D	\$ 34.37	150	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		
	Derivative				(A) or		

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	Security				(D)	oosed of r. 3, 4, 5)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 1.15	07/07/2005	М			2,095	04/07/2004	04/07/2007	Class A Common Stock	2,095
Employee Stock Option (Right to Buy)	\$ 1.15	07/11/2005	М			6,000	04/07/2004	04/07/2007	Class A Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
ATCHISON ROBERT L 1228 DOUGLAS AVENUE REDWOOD CITY, CA 94063			Vice President					

Signatures

Robert L.
Atchison07/11/2005**Signature of
Reporting PersonDate

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 24, 2005.
- (2) After giving effect to this exercise, the reporting person owns 20,000 options with the same exercise price and expiration date.
- (3) After giving effect to this exercise, the reporting person owns 14,000 options with the same exercise price and expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.