

Forman Alan S
Form 4
November 29, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Forman Alan S

(Last) (First) (Middle)

55 WHITNEY AVENUE, 5TH
FLOOR

(Street)

NEW HAVEN, CT 06510

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

ACADIA REALTY TRUST [AKR]

3. Date of Earliest Transaction
(Month/Day/Year)

09/17/2002

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options to purchase Common Shares of Beneficial Interest	\$ 7.3	09/17/2002	A		1,000		09/17/2006 ⁽¹⁾	09/17/2012	Common Shares of Beneficial Interest	1,000	
Options to purchase Common Shares of Beneficial Interest	\$ 9.11	06/25/2003	A		1,000		06/25/2007 ⁽²⁾	06/25/2013	Common Shares of Beneficial Interest	1,000	
Options to purchase Common Shares of Beneficial Interest	\$ 12.55	05/06/2004	A		1,000		05/06/2008 ⁽³⁾	05/06/2014	Common Shares of Beneficial Interest	1,000	
Options to purchase Common Shares of Beneficial Interest	\$ 14.13	08/04/2004	A		2,000		08/04/2008 ⁽⁴⁾	08/04/2014	Common Shares of Beneficial Interest	2,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Forman Alan S 55 WHITNEY AVENUE, 5TH FLOOR NEW HAVEN, CT 06510	X			

Signatures

Alan S. Forman 11/24/2004

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 20% of the total grant, or 200 options, vested as of the date of issuance, 9/17/2002, (the "Grant Date"). The remaining options vest in 20% increments, or 200 options each, on each of the next four anniversaries of the Grant Date.
- (2) 20% of the total grant, or 200 options, vested as of the date of issuance, 6/25/2003, (the "Grant Date"). The remaining options vest in 20% increments or 200 options each, on each of the next four anniversaries of the Grant Date.
- (3) 20% of the total grant, or 200 options, vested as of the date of issuance, 5/6/2004 , (the "Grant Date"). The remaining options vest in 20% increments, or 200 options each, on each of the next four anniversaires of the Grant Date.
- (4) 20% of the total grant, or 400 options vested as of the date of issuance, 8/4/2004, (the "Grant Date"). The remaining options vest in 20% increments, or 400 options each, on eachof the next four anniversaires of the Grant Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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