

CASH R D  
Form 4  
February 25, 2003

FORM 4

UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION  
Washington, DC 20549

STATEMENT OF CHANGES IN  
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the  
Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility  
Holding Company Act of 1935 or  
Section 30(f) of the Investment  
Company Act of 1940

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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

|  |         |          |  |                               |  |   |  |                                      |                           |
|--|---------|----------|--|-------------------------------|--|---|--|--------------------------------------|---------------------------|
| 1. Name and Address of Reporting Person* |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol                             |                               |  | 6. Relationship of Reporter to Issuer<br>(Check all applicable)   |  |                                      |                           |
| Cash, R. D.                              |         |          | Questar Corporation - STR  |                               |  | <input checked="" type="checkbox"/>                               | Director   | 10% Owner                            |                           |
|  |         |          |  |                               |  | <input checked="" type="checkbox"/>                               | Officer<br>(give title below)                        | Other (specify below)                |                           |
| Chairman of the Board                    |         |          |  |                               |  |   |  |                                      |                           |
| (Last)                                   | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)  |                               | 4. Statement for Month/Day/Year                    |   | 7. Individual or Joint/Group (Check Applicable Line) |                                      |                           |
| 180 East 100 South, P.O. Box 45433       |         |          |  |                               | February 21, 2003                                  |   |  |                                      |                           |
| (Street)                                 |         |          |  |                               | 5. If Amendment, Date of Original (Month/Day/Year) |   | Form filed by One Person                             |                                      |                           |
| Salt Lake City, Utah 84145-0433          |         |          |  |                               |  |   | Form filed by More Reporting Person                  |                                      |                           |
| (City)                                   | (State) | (Zip)    | Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                               |  |   |  |                                      |                           |
| 1. Title of Security (Instr. 3)          |         |          | 2. Transaction Date  | 2A. Deemed Execution Date, if | 3. Transaction Code (Instr. 8)                     | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 5. Amount of Securities Beneficially | 6. Ownership Form: Direct |

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|  | (Month/<br>Day/<br>Year) | any<br>(Month/<br>Day/<br>Year) | Code | V | Amount         | (A)<br>or<br>(D) | Price    | Owned(D) or<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4)<br>(Instr.<br>3<br>and<br>4) |
|--|--------------------------|---------------------------------|------|---|----------------|------------------|----------|---|
| Common Stock (and attached Common Stock Purchase Rights) | 02-21-2003               |                                 | M    |   | 7,405          | A                | \$19.125 |   |
| Common Stock (and attached Common Stock Purchase Rights) | 02-21-2003               |                                 | F    |   | 4,969 +<br>852 | D                | \$28.50  | 313,869   |
| Common Stock (and attached Common Stock Purchase Rights) |                          |                                 |      |   |                |                  |          | 30,433D   |
| Common Stock (and attached Common Stock Purchase Rights) |                          |                                 |      |   |                |                  |          | 7,725 D   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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| FORM 4<br>(continued)                      |  | Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                               |  |  |   |  |
|--|--|--|--|-------------------------------|--|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year)   | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr.8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |
|  |  |  |  |                               |  |  |   |  |

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|                     |          |            |  | Code | V | (A) | (D)   | Date Exer-cisable                                    | Expira-tion Date | Title  | Amount or Number of Shares |
|---------------------|----------|------------|--|------|---|-----|-------|--|------------------|--|----------------------------|
| Stock Option        | \$19.125 | 02-21-2003 |  | M    |   |     | 7,405 | 08-11-1997<br>08-11-1998<br>08-11-1999<br>08-11-2000 | 4-30-2005        | Common Stock (and attached Common Stock Purchase Rights) | 7,405                      |
| Phantom Stock Units | 1-1      |            |  |      |   |     |       |  |                  |  |                            |

Explanation of Responses:

- 1 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 2 I have account balances in several different deferred compensation plans. Although I don't currently earn fees as a director or compensation as an employee, my account balances in such plans are credited with dividends on a quarterly basis.
- 3 Prior to my retirement, I received phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. Although I no longer earn compensation, my account balance is credited with dividends. This total includes the 47,579.0417 phantom stock units in such plan in addition to the phantom stock units held through account balances in deferred compensation plans.

/s/ Connie C. Holbrook

February  
25, 2003

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

\_\_\_\_\_  
Connie C. Holbrook as  
Attorney in Fact  
for R. D. Cash

\_\_\_\_\_  
Date

See

\*\*Signature of  
Reporting Person

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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