Shutterstock, Inc. Form 4 October 04, 2016

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

3235-0287 Number: January 31, Expires:

2005 Estimated average 0.5

burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

| 1. Name and A<br>BERNS ST | Address of Repor        | rting Person * | 2. Issuer Name <b>and</b> Ticker or Trading Symbol        | 5. Relationship of Reporting Person(s) to Issuer  |
|---------------------------|-------------------------|----------------|---|---|
| (Last) (First) (Middle)   |                         | (Middle)       | Shutterstock, Inc. [SSTK] 3. Date of Earliest Transaction | (Check all applicable)  |
|                           | TERSTOCK,<br>ENUE, 21ST |                | (Month/Day/Year)<br>10/01/2016                            | Director 10% OwnerX Officer (give title Other (specify below)  Chief Financial Officer            |
|                           | (Street)                |                | 4. If Amendment, Date Original Filed(Month/Day/Year)      | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person |
| NEW YOR                   | K, NY 10118             |                |   | Form filed by More than One Reporting Person  |
| (City)                    | (State)                 | (Zip)          | <b>Table I - Non-Derivative Securities</b>                | Acquired, Disposed of, or Beneficially Owned  |
| 1 Title of                | 2 Transaction           | Date 24 De     | emed 3 4 Securities Acquir                                | ed 5 Amount of 6 Ownership 7 Nature   |

|                        |                                      |                               |                  |           |           | _            |                         |                           | -                     |
|------------------------|--------------------------------------|-------------------------------|------------------|-----------|-----------|--------------|-------------------------|---------------------------|-----------------------|
| 1.Title of<br>Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3.<br>Transactio | 4. Securi |           | •            | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect |
| (Instr. 3)             |                                      | any                           |                  |           |           | Beneficially | (D) or                  | Beneficial                |                       |
|                        |                                      | (Month/Day/Year)              | (Instr. 8)       |           |           |              | Owned                   | Indirect (I)              | Ownership             |
|                        |                                      |                               |                  |           |           |              | Following               | (Instr. 4)                | (Instr. 4)            |
|                        |                                      |                               |                  |           | (4)       |              | Reported                |                           |                       |
|                        |                                      |                               |                  |           | (A)       |              | Transaction(s)          |                           |                       |
|                        |                                      |                               | Code V           | Amount    | or<br>(D) | Price        | (Instr. 3 and 4)        |                           |                       |
| C                      |                                      |                               | Code v           | Amount    | (D)       |              |                         |                           |                       |
| Common<br>Stock        | 10/01/2016                           |                               | F <u>(1)</u>     | 3,684     | D         | \$<br>63.91  | 54,790                  | D                         |                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Shutterstock, Inc. - Form 4

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc | cisable and | 7. Titl | e and    | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|---------|----------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | onNumber   | Expiration D  | ate         | Amou    | nt of    | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)       | Under   | lying    | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e             |             | Securi  | ities    | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |               |             | (Instr. | 3 and 4) |             | Owne   |
|             | Security    |                     |                    |            | Acquired   |               |             |         |          |             | Follo  |
|             | ·           |                     |                    |            | (A) or     |               |             |         |          |             | Repo   |
|             |             |                     |                    |            | Disposed   |               |             |         |          |             | Trans  |
|             |             |                     |                    |            | of (D)     |               |             |         |          |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |               |             |         |          |             | `      |
|             |             |                     |                    |            | 4, and 5)  |               |             |         |          |             |        |
|             |             |                     |                    |            |            |               |             |         |          |             |        |
|             |             |                     |                    |            |            |               |             |         | Amount   |             |        |
|             |             |                     |                    |            |            | Date          | Expiration  |         | or       |             |        |
|             |             |                     |                    |            |            | Exercisable   | Date        |         | Number   |             |        |
|             |             |                     |                    |            |            | Lacroisdoic   | Dute        |         | of       |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |               |             |         | Shares   |             |        |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BERNS STEVEN C/O SHUTTERSTOCK, INC. 350 FIFTH AVENUE, 21ST FLOOR NEW YORK, NY 10118

Chief Financial Officer

## **Signatures**

/s/ Heidi Garfield, Attorney-in-Fact

10/04/2016

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld by the Company to satisfy tax withholding obligations that arose upon the vesting of Mr. Berns' restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2