

MERIT MEDICAL SYSTEMS INC

Form 4

August 12, 2016

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
EDELMAN RICHARD W

2. Issuer Name and Ticker or Trading Symbol  
MERIT MEDICAL SYSTEMS INC  
[MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
08/11/2016

Director  10% Owner  
 Officer (give title below)  Other (specify below)

1600 W. MERIT PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock, No Par Value	08/11/2016		M		17,682 A \$ 13.82	20,682	D
Common Stock, No Par Value	08/11/2016		S		17,682 D \$ 23.51 (9)	3,000	D
Common Stock, No Par Value	08/12/2016		M		6,818 A \$ 13.82	9,818	D
Common Stock, No	08/12/2016		S		3,818 D \$ 23.51	6,000	D

Par Value

(9)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 13.82	08/11/2016		M	17,682	09/26/2010 <sup>(1)</sup> 09/26/2016	Common Stock
Non-qualified stock options (right to buy)	\$ 13.82	08/12/2016		M	6,818	09/26/2010 <sup>(1)</sup> 09/26/2016	Common Stock
Non-qualified stock options (right to buy)	\$ 13.16					06/25/2011 <sup>(2)</sup> 06/25/2017	Common Stock
Non-qualified stock options (right to buy)	\$ 13.75					08/11/2012 <sup>(3)</sup> 08/11/2018	Common Stock
Non-qualified stock options (right to buy)	\$ 12.91					05/23/2013 <sup>(4)</sup> 05/23/2019	Common Stock
Non-qualified stock options (right to buy)	\$ 9.95					05/22/2014 <sup>(5)</sup> 05/22/2020	Common Stock
Non-qualified stock options (right to buy)	\$ 13.99					06/11/2015 <sup>(6)</sup> 06/11/2021	Common Stock
Non-qualified stock options (right to buy)	\$ 20.27					05/22/2016 <sup>(7)</sup> 05/22/2022	Common Stock

Non-qualified  
stock options \$ 18.8  
(right to buy)

05/26/2017<sup>(8)</sup> 05/26/2023

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EDELMAN RICHARD W 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095		X		

## Signatures

Brian G. Lloyd,  
Attorney-in-Fact 08/12/2016

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Becomes exercisable in equal annual installments of 20% commencing 09/26/2010.
- (2) Becomes exercisable in equal annual installments of 20% commencing 06/25/2011.
- (3) Becomes exercisable in equal annual installments of 20% commencing 08/11/2012.
- (4) Becomes exercisable in equal annual installments of 20% commencing 05/23/2013.
- (5) Becomes exercisable in equal annual installments of 20% commencing 05/22/2014.
- (6) Becomes exercisable in equal annual installments of 20% commencing 06/11/2015.
- (7) Becomes exercisable in equal annual installments of 20% commencing 05/22/2016.
- (8) Becomes exercisable in equal annual installments of 20% commencing 05/26/2017.

- (9) The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$23.51 to 23.52, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.