

Extra Space Storage Inc.  
Form 4  
August 08, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**OVERTURF JAMES**

(Last) (First) (Middle)

2795 E COTTONWOOD PARKWAY, SUITE 400

(Street)

SALT LAKE CITY, UT 84121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Extra Space Storage Inc. [EXR]

3. Date of Earliest Transaction (Month/Day/Year)  
08/07/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP/Chief Marketing Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 08/07/2014                           |  | M                              |   | 500   | A  | \$ 15.53  |
| Common Stock                    | 08/07/2014                           |  | M                              |   | 500   | A  | \$ 6.22   |
| Common Stock                    | 08/07/2014                           |  | M                              |   | 500   | A  | \$ 16.83  |
| Common Stock                    | 08/07/2014                           |  | M                              |   | 475   | A  | \$ 12.5   |
| Common Stock                    | 08/07/2014                           |  | S                              |   | 500   | D  | \$ 52.1701  |

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|              |            |   |     |   |            |        |   |
|--------------|------------|---|-----|---|------------|--------|---|
| Common Stock | 08/07/2014 | S | 500 | D | \$ 52.1701 | 87,572 | D |
| Common Stock | 08/07/2014 | S | 500 | D | \$ 52.1701 | 87,072 | D |
| Common Stock | 08/07/2014 | S | 475 | D | \$ 52.1701 | 86,597 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P Der Sec (Ins |                            |    |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------|----------------------------|----|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title             | Amount or Number of Shares |    |
|  |  |                                      |  | Code                           | V (A) (D)   |  |   |                   |                            |    |
| Stock Options                              | \$ 15.53   | 08/07/2014                           |  | M                              | 500   | 07/14/2009 07/14/2015                                    |   | Common Stock      | 500                        | \$ |
| Stock Options                              | \$ 6.22  | 08/07/2014                           |  | M                              | 500   | 02/17/2013 02/17/2019                                    |   | Common Stock      | 500                        | \$ |
| Stock Options                              | \$ 16.83   | 08/07/2014                           |  | M                              | 500   | 04/01/2012 04/01/2018                                    |   | Common Stock      | 500                        | \$ |
| Stock Options                              | \$ 12.5  | 08/07/2014                           |  | M                              | 475   | 08/12/2008 08/12/2014                                    |   | Common Stock      | 475                        | \$ |

## Reporting Owners

| Reporting Owner Name / Address                           | Relationships |           |                                      |
|--|---------------|-----------|--------------------------------------|
|  | Director      | 10% Owner | Officer                              |
| OVERTURF JAMES<br>2795 E COTTONWOOD PARKWAY<br>SUITE 400 |               |           | Other<br>EVP/Chief Marketing Officer |

SALT LAKE CITY, UT 84121

## Signatures

James Overturf

08/08/2014

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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