

ALPHA PRO TECH LTD
Form 4
September 05, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLAR AL

(Last) (First) (Middle)

60 CENTURIAN DRIVE SUITE #
112

(Street)

MARKHAM, A6 L3R 9R2

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALPHA PRO TECH LTD [APT]

3. Date of Earliest Transaction
(Month/Day/Year)

09/03/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
common stock	09/03/2013		M		100,000 A \$ 1.23	1,443,459 ⁽¹⁾	D
common stock	09/03/2013		S		100,000 D \$ 1.51	1,343,459	D
common stock						182,727	I by spouse, Mr Millar disclaims beneficial ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
employee stock options (right to buy)	\$ 1.23	09/03/2013		M	33,333	09/10/2009 09/10/2013	common stock	33,333
employee stock options (right to buy)	\$ 1.23	09/03/2013		M	33,333	09/10/2010 09/10/2013	common stock	33,333
employee stock options (right to buy)	\$ 1.23	09/03/2013		M	33,334	09/10/2011 09/10/2013	common stock	33,334

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLAR AL 60 CENTURIAN DRIVE SUITE # 112 MARKHAM, A6 L3R 9R2	X		President	

Signatures

Al Millar 09/05/2013

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This total reflects a decrease of 10,410 shares of common stock that have previously been reported as beneficially owned by the reporting person in the reporting person's Section 16 filings in error. These shares will not be included in the reporting person's beneficial ownership reporting calculation on an going-forward basis.

(2) This total also reflects the expiration and disposition of 100,000 stock options granted to the reporting person on August 23,2006 with an exercise price of \$1.98, which expired on August 22, 2011 and 100,000 stock options granted to the reporting person on August 29,2007 with an exercise price of \$1.50, which expired on August 29, 2012 (the "Expired Options "). The reporting person did not receive any value in connection with the expiration of the Expired Options; therefore, the resulting disposition of the Expired Options was exempt from Section 16(b) by virtue of Rule 16b-6(d) and further from the reporting requirements of Section 16(a) by virtue of Rule 16a-4(d), both rules promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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