

INVERNESS MEDICAL INNOVATIONS INC
 Form 4
 January 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Geraty Ronald D

2. Issuer Name and Ticker or Trading Symbol
 INVERNESS MEDICAL INNOVATIONS INC [IMA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 51 SAWYER ROAD, SUITE 200
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/08/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 CEO, Alere Medical, Inc.

WALTAHM, MA 02453

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 01/08/2008 | | M | | 15,000 | A | \$ 6.08 |
| Common Stock | 01/08/2008 ⁽¹⁾ | | S | | 15,000 | D | \$ 58.0059 |
| Common Stock | 01/08/2008 | | M | | 10,000 | A | \$ 6.08 |
| Common Stock | 01/08/2008 ⁽¹⁾ | | S | | 10,000 | D | \$ 59 |
| Common Stock | 01/08/2008 | | M | | 10,000 | A | \$ 6.08 |

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| | | | | | | | |
|--------------|---------------------------|---|--------|---|------------|--------|---|
| Common Stock | 01/08/2008 ⁽¹⁾ | S | 10,000 | D | \$ 59.0043 | 23,025 | D |
| Common Stock | 01/08/2008 | M | 7,000 | A | \$ 6.08 | 33,025 | D |
| Common Stock | 01/08/2008 ⁽¹⁾ | S | 7,000 | D | \$ 60 | 23,025 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 6.08 | 01/08/2008 | | M | 15,000 | ⁽²⁾ | 09/27/2015 | Common Stock | 15,000 |
| Employee Stock Option (Right to Buy) | \$ 6.08 | 01/08/2008 | | M | 10,000 | ⁽²⁾ | 09/27/2015 | Common Stock | 10,000 |
| Employee Stock Option (Right to Buy) | \$ 6.08 | 01/08/2008 | | M | 10,000 | ⁽²⁾ | 09/27/2015 | Common Stock | 10,000 |
| Employee Stock Option (Right to Buy) | \$ 6.08 | 01/08/2008 | | M | 7,000 | ⁽²⁾ | 09/27/2015 | Common Stock | 7,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Geraty Ronald D 51 SAWYER ROAD SUITE 200 WALTAHM, MA 02453 | | | CEO, Alere Medical, Inc. | |

Signatures

| | |
|---------------------------------------|------------|
| /s/ Jay McNamara, Attorney in Fact | 01/10/2008 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form were made pursuant to a written 10b5-1 trading plan adopted in accordance with SEC Rule 10b5-1.
 - (2) These options were 100% vested upon the acquisition of Alere Medical, Inc. on November 16, 2007.
 - (3) This derivative security does not have a price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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