

PERRIGO CO
Form 4
October 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GIBBONS DAVID T

(Last) (First) (Middle)

**PERRIGO COMPANY, 515
EASTERN AVENUE**

(Street)

ALLEGAN, MI 49010

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PERRIGO CO [PRGO]

3. Date of Earliest Transaction
(Month/Day/Year)
10/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					13	I	By Profit Sharing Plan
Common Stock	10/19/2007		M		18,485	A	\$ 11.805 235,259
Common Stock	10/19/2007		S		200	D	\$ 22.2 235,059
Common Stock	10/19/2007		S		100	D	\$ 22.22 234,959
Common Stock	10/19/2007		S		100	D	\$ 22.23 234,859

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Common Stock	10/19/2007	S	300	D	\$ 22.49	218,374	D
Common Stock	10/19/2007	S	500	D	\$ 22.48	218,674	D
Common Stock	10/19/2007	S	1,200	D	\$ 22.47	219,174	D
Common Stock	10/19/2007	S	1,085	D	\$ 22.46	220,374	D
Common Stock	10/19/2007	S	1,000	D	\$ 22.45	221,459	D
Common Stock	10/19/2007	S	500	D	\$ 22.44	222,459	D
Common Stock	10/19/2007	S	1,000	D	\$ 22.43	222,959	D
Common Stock	10/19/2007	S	500	D	\$ 22.42	223,959	D
Common Stock	10/19/2007	S	1,400	D	\$ 22.41	224,459	D
Common Stock	10/19/2007	S	1,400	D	\$ 22.4	225,859	D
Common Stock	10/19/2007	S	940	D	\$ 22.39	227,259	D
Common Stock	10/19/2007	S	760	D	\$ 22.38	228,199	D
Common Stock	10/19/2007	S	600	D	\$ 22.37	228,959	D
Common Stock	10/19/2007	S	500	D	\$ 22.36	229,559	D
Common Stock	10/19/2007	S	1,000	D	\$ 22.35	230,059	D
Common Stock	10/19/2007	S	1,334	D	\$ 22.34	231,059	D
Common Stock	10/19/2007	S	1,266	D	\$ 22.33	232,393	D
Common Stock	10/19/2007	S	300	D	\$ 22.32	233,659	D
Common Stock	10/19/2007	S	100	D	\$ 22.31	233,959	D
Common Stock	10/19/2007	S	200	D	\$ 22.3	234,059	D
	10/19/2007	S	300	D	\$ 22.29	234,259	D

Common Stock							
Common Stock	10/19/2007		S	100	D	\$ 22.27	234,559 D
Common Stock	10/19/2007		S	100	D	\$ 22.25	234,659 D
Common Stock	10/19/2007		S	100	D	\$ 22.24	234,759 D
Common Stock	10/19/2007		S	100	D	\$ 22.23	234,859 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 11.805	10/19/2007		M	12,106	05/04/2003 05/04/2011	Common Stock 12,106
Employee Stock Option Right to Buy	\$ 11.805	10/19/2007		M	6,379	05/04/2004 05/04/2011	Common Stock 16,529

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GIBBONS DAVID T
PERRIGO COMPANY
515 EASTERN AVENUE
ALLEGAN, MI 49010

X

Chairman of the Board

Signatures

Todd Kingma, Power of Attorney for David T.
Gibbons

10/23/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This Form 4 is 1 of 2 being filed by the reporting person. Multiple forms are required as a result of technical limitations in the

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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