

LABRANCHE & CO INC

Form 3

April 28, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â McCutcheon Jeffrey A
(Last) (First) (Middle)

C/O LABRANCHE & CO
INC.,Â 120 BROADWAY

(Street)

NEW YORK,Â NYÂ 10271

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
04/25/2006

3. Issuer Name and Ticker or Trading Symbol

LABRANCHE & CO INC [LAB]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
X Officer ____ Other
(give title below) (specify below)
SVP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title Amount or Number of Shares

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 5)

Rerstricted Stock Units	Â (1)	Â (1)	"LAB" Common Stock	5,000	\$ (1)	D	Â
Restricted Stock Units	Â (2)	Â (2)	"LAB" Common Stock	10,000	\$ (2)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McCutcheon Jeffrey A C/O LABRANCHE & CO INC. 120 BROADWAY NEW YORK, NY 10271	Â	Â	Â SVP and CFO	Â

Signatures

Jeffrey A. 04/28/2006
McCutcheon

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units represent a contingent right to receive an aggregate of 5,000 shares of "LAB" common stock. These restricted stock units vest in full on January 21, 2007.
- (2) Restricted stock units represent a contingent right to receive an aggregate of 10,000 shares of "LAB" common stock. These restricted stock units vest in equal one-third installments on each of January 18, 2007, January 18, 2008 and January 18, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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