## Edgar Filing: SWIG JACK M - Form 4

SWIG JACK M Form 4										
December 15, 20									PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-0287 January 31, 2005 average urs per	
Check this box if no longer subject to Section 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF									
Form 4 or Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).										
(Print or Type Respo	onses)									
1. Name and Addres SWIG JACK M	2. Issuer Name <b>and</b> Ticker or Trading Symbol MFIC CORP [MFIC.OB]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 30 OSSIPEE ROAD			3. Date of Earliest Transaction (Month/Day/Year) 01/02/2005			Director 10% Owner X Officer (give title Other (specify below) below) Vice President				
NEWTON, MA	4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>						
	(State)	(Zip)	Tab	la I Non	Dorivotivo	Socurities A	Person	of or Bonoficio	lly Ownod	
	ansaction Date hth/Day/Year)		ed Date, if	3.	4. Securiti onAcquired Disposed (Instr. 3, 4	es (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Report or	n a separate line	e for each cl	ass of sec		ficially owr Perso	ns who res	or indirectly. spond to the colle		SEC 1474	
					requir	ed to resp ys a curre	ained in this forn ond unless the fo ntly valid OMB co	rm	(9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(M	Ionth/Day/Year)	(Instr. 8)	Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	f			
				Code V	(A) (D	) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 3.7	01/02/2005		А	10,000	<u>(1)</u>	01/02/2015	Common Stock	10,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SWIG JACK M 30 OSSIPEE ROAD NEWTON, MA 02464			Vice President				
Signatures							
Jack M. Swig,	2/15/2005						

<u>\*\*</u>Signature of Reporting Person

Esq.

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Option to purchase common stock granted 1/2/2005; 25% exercisable on each of the first four anniversaries of the date of grant. In reviewing previous filings, it was discovered that the vesting shedule of certain previous option grants were reported incorrectly. Each

- (1) option to purchase common stock presently held by the filer vests on the following schedule: 25% exercisable on each of the first four anniversaries of grant.
- (2) Certain previous filings incorrectly included in this column all derivative securities held by the filer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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