

CARACCILO ANTHONY
Form 4
November 23, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARACCILO ANTHONY

(Last) (First) (Middle)
650 CLIFFSIDE DRIVE
(Street)

SAN DIMAS, CA 91773

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction
(Month/Day/Year)
11/22/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Manufacturing

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 11/22/2005 | | M | | 7,776 A \$ 7.3985 | 7,776 | D |
| Common Stock | 11/22/2005 | | M | | 2,512 A \$ 7.3985 | 10,288 | D |
| Common Stock | 11/22/2005 | | M | | 27,000 A \$ 17.1625 | 37,288 | D |
| Common Stock | 11/22/2005 | | M | | 39,000 A \$ 16.4375 | 76,288 | D |
| Common Stock | 11/22/2005 | | M | | 18,000 A \$ 15.56 | 94,288 | D |

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| | | | | | | | |
|--------------|------------|---|--------|---|-----------|---------|---|
| Common Stock | 11/22/2005 | M | 36,602 | A | \$ 17.885 | 130,890 | D |
| Common Stock | 11/22/2005 | S | 3,001 | D | \$ 54.2 | 127,889 | D |
| Common Stock | 11/22/2005 | S | 900 | D | \$ 54.19 | 126,989 | D |
| Common Stock | 11/22/2005 | S | 8,128 | D | \$ 54.18 | 118,861 | D |
| Common Stock | 11/22/2005 | S | 3,572 | D | \$ 54.17 | 115,289 | D |
| Common Stock | 11/22/2005 | S | 4,173 | D | \$ 54.16 | 111,116 | D |
| Common Stock | 11/22/2005 | S | 6,018 | D | \$ 54.14 | 105,098 | D |
| Common Stock | 11/22/2005 | S | 1,042 | D | \$ 54.12 | 104,056 | D |
| Common Stock | 11/22/2005 | S | 14,438 | D | \$ 54.15 | 89,618 | D |
| Common Stock | 11/22/2005 | S | 4,616 | D | \$ 54.13 | 85,002 | D |
| Common Stock | 11/22/2005 | S | 6,769 | D | \$ 54.11 | 78,233 | D |
| Common Stock | 11/22/2005 | S | 2,055 | D | \$ 54.1 | 76,178 | D |
| Common Stock | 11/22/2005 | S | 13,346 | D | \$ 54.09 | 62,832 | D |
| Common Stock | 11/22/2005 | S | 400 | D | \$ 54.04 | 62,432 | D |
| Common Stock | 11/22/2005 | S | 5,423 | D | \$ 54.08 | 57,009 | D |
| Common Stock | 11/22/2005 | S | 2,540 | D | \$ 54.07 | 54,469 | D |
| Common Stock | 11/22/2005 | S | 2,648 | D | \$ 54.06 | 51,821 | D |
| Common Stock | 11/22/2005 | S | 3,568 | D | \$ 54.05 | 48,252 | D |
| Common Stock | 11/22/2005 | S | 1,007 | D | \$ 54.03 | 47,246 | D |
| Common Stock | 11/22/2005 | S | 3,652 | D | \$ 54.02 | 43,594 | D |
| | 11/22/2005 | S | 675 | D | \$ 54.01 | 42,919 | D |

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Common
Stock

Common Stock 11/22/2005 S 42,919 D \$ 54 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Incentive Stock Option (right to buy) | \$ 7.3985 | 11/22/2005 | | M | 7,776 | 01/18/2002 ⁽¹⁾ 01/17/2011 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 7.3985 | 11/22/2005 | | M | 2,512 | 01/18/2002 ⁽¹⁾ 01/17/2011 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 17.1625 | 11/22/2005 | | M | 27,000 | 10/25/2002 ⁽¹⁾ 10/24/2011 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 16.4375 | 11/22/2005 | | M | 39,000 | 01/30/2003 ⁽¹⁾ 01/29/2012 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 15.56 | 11/22/2005 | | M | 18,000 | 05/01/2003 ⁽¹⁾ 04/30/2012 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 17.885 | 11/22/2005 | | M | 36,602 | 01/29/2004 ⁽¹⁾ 01/28/2013 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CARACCILO ANTHONY 650 CLIFFSIDE DRIVE SAN DIMAS, CA 91773 | | | SVP, Manufacturing | |

Signatures

/s/ Anthony
Caracciolo 11/23/2005

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest 20% on the first anniversary date of the grant and the balance vested quarterly for the next 48 months thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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