

PERRY RASHELLE  
Form 4  
March 30, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PERRY RASHELLE

2. Issuer Name and Ticker or Trading Symbol  
MERIT MEDICAL SYSTEMS INC  
[MMSI]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
1600 W. MERIT PARKWAY  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/18/2004

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Legal Officer

SOUTH JORDAN, UT 84095  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, No Par Value				(A) or (D) Price	618	I	401(k) plan <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-qualified stock options (right to buy)	\$ 4.06					08/06/2002 <sup>(2)</sup> 08/06/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 7.61					12/08/2002 <sup>(3)</sup> 12/08/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 9.74					02/06/2004 <sup>(4)</sup> 02/06/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2004 <sup>(5)</sup> 12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 13.81					12/10/2004 06/10/2014	Common Stock
Non-qualified stock option (right to buy)	\$ 15.03	12/18/2004		A	10,000	12/18/2004 12/18/2014	Common Stock

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PERRY RASHELLE 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095			Chief Legal Officer	

**Signatures**

Rashelle Perry                      12/18/2004  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represent plan holdings as of 06/10/04 based upon most recent plan statement timely distributed
- (2) Becomes exercisable in equal annual installments of 20% 08/06/02
- (3) Becomes exercisable in equal annual installments of 20% commencing 12/08/02
- (4) Becomes exercisable in equal annual installments of 20% commencing 02/06/04
- (5) Becomes exercisable in equal installments of 20% commencing 12/13/04

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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