MARTIN JOHN C

Form 4

November 08, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * MARTIN JOHN C			2. Issuer Name and Ticker or Trading Symbol GILEAD SCIENCES INC [GILD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
			(Month/Day/Year)	X Director 10% Owner		
333 LAKESIDE DRIVE			11/05/2004	_X_ Officer (give title Other (specify below)		
				President and CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
FOSTER CI	ΓY, CA 944	04		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	Securi	ties Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities or Dispose (Instr. 3, 4	d of (L))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	11/05/2004		M	120,000	A	\$ 4.0938	787,014 (1) (2)	D	
Common Stock	11/05/2004		S	5,000	D	\$ 37.94	782,014	D	
Common Stock	11/05/2004		S	10,000	D	\$ 37.92	772,014	D	
Common Stock	11/05/2004		S	5,000	D	\$ 37.9	767,014	D	
Common Stock	11/05/2004		S	5,000	D	\$ 37.89	762,014	D	

Edgar Filing: MARTIN JOHN C - Form 4

Common Stock	11/05/2004	S	5,000	D	\$ 37.86	757,014	D
Common Stock	11/05/2004	S	5,000	D	\$ 37.8	752,014	D
Common Stock	11/05/2004	S	5,000	D	\$ 37.76	747,014	D
Common Stock	11/05/2004	S	10,000	D	\$ 37.63	737,014	D
Common Stock	11/05/2004	S	5,000	D	\$ 37.6	732,014	D
Common Stock	11/05/2004	S	10,000	D	\$ 37.58	722,014	D
Common Stock	11/05/2004	S	200	D	\$ 37.53	721,814	D
Common Stock	11/05/2004	S	1,638	D	\$ 37.52	720,176	D
Common Stock	11/05/2004	S	100	D	\$ 37.51	720,076	D
Common Stock	11/05/2004	S	29,100	D	\$ 37.5	690,976	D
Common Stock	11/05/2004	S	7,657	D	\$ 37.11	683,319	D
Common Stock	11/05/2004	S	1,600	D	\$ 37.1	681,719	D
Common Stock	11/05/2004	S	400	D	\$ 37.08	681,319	D
Common Stock	11/05/2004	S	2,000	D	\$ 37.07	679,319	D
Common Stock	11/05/2004	S	2,600	D	\$ 37.06	676,719	D
Common Stock	11/05/2004	S	6,143	D	\$ 37.05	670,576	D
Common Stock	11/05/2004	S	962	D	\$ 37.03	669,614	D
Common Stock	11/05/2004	S	1,000	D	\$ 37	668,614	D
Common Stock	11/05/2004	S	1,600	D	\$ 37.09	667,014	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

Edgar Filing: MARTIN JOHN C - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 4.0938	11/05/2004		M	120,000	(3)	04/24/2006	Common Stock	12

Reporting Owners

Reporting Owner Name / Address	Relationships						
·F···	Director	10% Owner	Officer	Other			
MARTIN JOHN C 333 LAKESIDE DRIVE FOSTER CITY, CA 94404	X		President and CEO				

Signatures

/s/ John C.
Martin

**Signature of Reporting Person

11/08/2004

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares and dollar amounts reflect a two-for-one split that was effected on September 3, 2004 benefitting all shareholders of record as of August 12, 2004.
- (2) Amount of Securities Beneficialy Owned Following Reported Transaction(s) (Table 1, Col. 5) includes 1,434 shares acquired under the Gilead Sciences, Inc. Employee Stock Purchase Plan on June 30, 2004.
- (3) Shares vested 20% annually beginning on April 24, 1997, the first anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3