

CEDAR FAIR L P  
Form 4  
December 01, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Amalgamated Gadget, L.P.

(Last) (First) (Middle)

301 COMMERCE STREET, SUITE 3200

(Street)

FORT WORTH, TX 76102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CEDAR FAIR L P [FUN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/29/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount		
				Code	V		
					Amount		
					(D)		
					Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Equity Swap <sup>(1)</sup>	\$ 11.26	11/29/2011	J/K <sup>(2)</sup>	1					01/20/2010	07/09/2012	Units Representing Limited Partner Interests	31,400
Equity Swap <sup>(1)</sup>	\$ 11.93	11/29/2011	J/K <sup>(3)</sup>	1					01/20/2010	07/09/2012	Units Representing Limited Partner Interests	228,600
Equity Swap <sup>(1)</sup>	\$ 11.97	11/29/2011	J/K <sup>(4)</sup>	1					01/20/2010	07/09/2012	Units Representing Limited Partner Interests	40,000
Equity Swap <sup>(1)</sup>	\$ 11.97	11/30/2011	J/K <sup>(5)</sup>	1					01/20/2010	07/09/2012	Units Representing Limited Partner Interests	250,900

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Amalgamated Gadget, L.P. 301 COMMERCE STREET SUITE 3200 FORT WORTH, TX 76102		X		
Scepter Holdings, Inc. 301 COMMERCE STREET SUITE 3200 FORT WORTH, TX 76102		X		
RAYNOR GEOFFREY 301 COMMERCE STREET SUITE 3200		X		

FORT WORTH, TX 76102

## Signatures

Brandon Teague, Director of Trading for Scepter Holdings, Inc., general partner of Amalgamated Gadget, L.P.	12/01/2011
__Signature of Reporting Person	Date
Brandon Teague, Director of Trading for Scepter Holdings, Inc.	12/01/2011
__Signature of Reporting Person	Date
Brandon Teague, Attorney-in-Fact for Geoffrey P. Raynor	12/01/2011
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
 The equity swap transactions referenced herein were entered into by Amalgamated Gadget, L.P. ("Amalgamated") for and on behalf of
  - (1) R2 Investments, LDC. Scepter Holdings, Inc. ("Scepter") is the general partner of Amalgamated and Geoffrey P. Raynor is the sole shareholder of Scepter.
  - (2) On November 29, 2011, Amalgamated terminated a previously executed cash settled total return equity swap transaction with a securities broker at a price of \$22.18 less \$11.26, regarding 31,400 Units of the Issuer. This termination will be settled in cash.
  - (3) On November 29, 2011, Amalgamated terminated a previously executed cash settled total return equity swap transaction with a securities broker at a price of \$22.18 less \$11.93, regarding 228,600 Units of the Issuer. This termination will be settled in cash.
  - (4) On November 29, 2011, Amalgamated partially terminated a previously executed cash settled total return equity swap transaction with a securities broker at a price of \$22.18 less \$11.97, regarding 40,000 Units of the Issuer. This termination will be settled in cash.
  - (5) On November 30, 2011, Amalgamated terminated a previously executed cash settled total return equity swap transaction with a securities broker at a price of \$22.18 less \$11.97, regarding 250,900 Units of the Issuer. This termination will be settled in cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.