

China Direct, Inc
Form 4
December 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SIEGEL MARC

(Last) (First) (Middle)

**C/O CHINA DIRECT, INC., 5301
N. FEDERAL HIGHWAY, SUITE
120**

(Street)

BOCA RATON, FL 33487

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

China Direct, Inc [CDS]

3. Date of Earliest Transaction
(Month/Day/Year)

12/05/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

President

6. Individual or Joint/Group Filing(Check
Applicable Line)
☐ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock								4,000,000	D
Common Stock	12/05/2007		M ⁽¹⁾		30,100	A	\$ 2.5	4,030,100	D
Common Stock	12/05/2007		S		30,100	D	\$ 10.0241	4,000,000	D
Common Stock	12/06/2007		M ⁽¹⁾		120,160	A	\$ 2.5	4,120,160	D
Common Stock	12/06/2007		S		120,160	D	\$ 10.4281	4,000,000	D

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Common Stock	12/07/2007	M ⁽¹⁾	46,000	A	\$ 2.5	4,046,000	D
Common Stock	12/07/2007	S	46,000	D	\$ 10.7733	4,000,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Stock Options	\$ 0.01					01/01/2005 01/01/2010	Common Stock 400,000
Stock Options	\$ 2.5					01/01/2006 01/01/2011	Common Stock 364,100
Stock Options	\$ 2.5	12/05/2007		M ⁽¹⁾	30,100	01/01/2006 01/01/2011	Common Stock 30,100
Stock Options	\$ 2.5	12/06/2007		M ⁽¹⁾	120,160	01/01/2006 01/01/2011	Common Stock 120,160
Stock Options	\$ 2.5	12/07/2007		M ⁽¹⁾	46,000	01/01/2006 01/01/2011	Common Stock 46,000
Stock Options	\$ 5					01/01/2007 01/01/2012	Common Stock 400,000
Stock Options	\$ 7.5					01/01/2008 01/01/2013	Common Stock 500,000
Stock Options	\$ 10					01/01/2009 01/01/2014	Common Stock 500,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SIEGEL MARC
C/O CHINA DIRECT, INC.
5301 N. FEDERAL HIGHWAY, SUITE 120 X X President
BOCA RATON, FL 33487

Signatures

/s/ Marc Siegel 12/07/2007

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Siegel exercised options granted to him under an employment agreement with China Direct, Inc. and vested on 1/1/06. Mr. Siegel delivered proceeds of \$490,650 to China Direct, Inc. Transactions were made pursuant to a duly adopted trading plan under Rule 10b5-1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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