

Dolby Laboratories, Inc.  
Form 8-K  
January 25, 2017

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported):

**January 25, 2017**

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**DOLBY LABORATORIES, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**

**001-32431**

**90-0199783**

(State or other jurisdiction of (Commission File Number) (IRS Employer

incorporation)

Identification No.)

**1275 Market Street**

**San Francisco, CA 94103-1410**

(Address of principal executive offices) (Zip Code)

**(415) 558-0200**

(Registrant's telephone number, including area code)

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



## **Section 2 - Financial Information**

### **ITEM 2.02 Results of Operations and Financial Condition.**

The following information is intended to be furnished under Item 2.02 of Form 8-K, "Results of Operations and Financial Condition." This information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

On January 25, 2017, Dolby Laboratories, Inc. (the "Company") issued a press release announcing its financial results for its fiscal quarter ended December 30, 2016. The full text of the press release is furnished as Exhibit 99.1 and is incorporated herein by reference.

## **Section 8 – Other Events**

### **ITEM 8.01 Other Events**

#### *Declaration of Dividend*

On January 25, 2017, the Company announced a cash dividend of \$0.14 per share of Class A and Class B Common Stock, payable on February 15, 2017 to stockholders of record as of the close of business on February 6, 2017.

#### *Increase in Share Repurchase Authorization*

On January 25, 2017, the Company also announced that its Board of Directors approved increasing the size of its stock repurchase program by \$200 million, bringing the amount available for future repurchases of the Company's Class A Common Stock to approximately \$227 million. Stock repurchases under this program may be made through open market transactions, negotiated purchases or otherwise, at times and in such amounts as the Company considers appropriate. The timing of repurchases and the number of shares repurchased will depend on a variety of factors including price, the rate of dilution from the Company's equity compensation programs, regulatory requirements, and other market conditions. The Company may limit, suspend, or terminate the stock repurchase program at any time without prior notice. Any shares repurchased under the program will be returned to the status of authorized, but unissued shares of Class A Common Stock.

#### *Disclosure Channels to Disseminate Information*

The Company disseminates information to the public about the Company, its products, services and other matters through various channels, including the Company's website ([www.dolby.com](http://www.dolby.com)), investor relations website (<http://investor.dolby.com>), SEC filings, press releases, public conference calls and webcasts, in order to achieve broad, non-exclusionary distribution of information to the public. The Company encourages investors and others to review the information it makes public through these channels, as such information could be deemed to be material information.

## **Section 9 - Financial Statements and Exhibits**

### **ITEM 9.01 Financial Statements and Exhibits.**

#### **(d) Exhibits.**

##### **Exhibit Description**

**No.**

99.1 Press Release of Dolby Laboratories, Inc. dated January 25, 2017

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**DOLBY  
LABORATORIES,  
INC.**

By: /s/ Lewis Chew  
Lewis Chew  
Executive Vice  
President and Chief  
Financial Officer  
(Principal Financial  
and Accounting  
Officer)

Date: January 25, 2017

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**EXHIBIT INDEX**

**Exhibit**

**No.      Description**

99.1      Press Release of Dolby Laboratories, Inc. dated January 25, 2017