

WORLD FUEL SERVICES CORP
Form 8-K
October 14, 2010
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF

THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 12, 2010

WORLD FUEL SERVICES CORPORATION
(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|---|
| Florida | 1-9533 | 59-2459427 |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (I.R.S. Employer Identification No.) |

9800 N.W. 41st Street, Suite 400

| | |
|--|--------------|
| Miami | 33178 |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number, including area code: **(305) 428-8000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

(d) On October 12, 2010, the Board of Directors (the “Board”) of World Fuel Services Corporation (the “Company”) elected John L. Manley as a director of the Company. Mr. Manley will serve as a member of the Audit and Governance committees.

Mr. Manley will receive the compensation currently payable to non-employee directors, which consists of annual fees of \$56,000 and annual equity awards consisting of restricted stock units with a grant date value of \$70,000 and stock-settled stock appreciation rights with a grant date value of \$60,000, in each case, prorated to reflect the commencement date of his service on the Board. The Company expects to enter into a Director Indemnification Agreement with Mr. Manley, the form of which was filed as Exhibit 99.2 to the Company’s Current Report on Form 8-K filed with the Securities and Exchange Commission on February 24, 2003.

A copy of the Company’s press release announcing the election of Mr. Manley is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit No. Description

99.1 Press Release, dated October 13, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: October 14, 2010 **World Fuel Services Corporation**

/s/ R. Alexander Lake

R. Alexander Lake

Senior Vice President, General Counsel and

Corporate Secretary

EXHIBIT INDEX

| Exhibit | Description |
|---------|--|
| 99.1 | Press Release, dated October 13, 2010. |