

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

December 29, 2004

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of December 2004

Taiwan Semiconductor Manufacturing Company Ltd.

(Translation of Registrant's Name Into English)

**No. 8, Li-Hsin Rd. 6,
Hsinchu Science Park,
Taiwan**

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F

Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes

No

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

Taiwan Semiconductor Manufacturing Company Limited

For the month of November 2004

This is to report 1) the changes in the shareholding of our directors, supervisors, executive officers and shareholders who own more than 10% of total outstanding common shares of Taiwan Semiconductor Manufacturing Company Ltd. (The Company; TSMC) (NYSE:TSM); 2) the pledge and clear of pledge of TSMC common shares by our directors, supervisors, executive officers and shareholders who own more than 10% of total outstanding common shares of TSMC;

3) the acquisition of assets by TSMC and 4) the disposition of assets by TSMC for the month of November 2004.

1)The changes in the shareholding of our directors, supervisors, executive officers and shareholders who own more than 10% of total outstanding common shares:

Title	Name	Number of shares held as of October 31, 2004	Number of shares held as of November 30, 2004	Changes
Director & Deputy CEO	F. C. Tseng	40,589,167	40,371,167	-218,000
Director, President & COO	Rick Tsai	25,167,273	24,967,273	-200,000
Senior Vice President	Quincy Lin	27,050,107	27,020,107	-30,000
Senior Vice President	S.Y. Chiang	13,408,391	13,338,391	-70,000
Senior Vice President	Kenneth Kin	3,381,256	3,201,256	-180,000
Vice President	C. C. Wei	5,332,702	5,253,702	-79,000
Vice President	Mark Liu	9,667,631	9,537,631	-130,000
Vice President	Genda Hu	2,355,879	2,274,879	-81,000
Vice President	J. B. Chen	6,811,916	6,691,916	-120,000
Vice President	Ping Yang	6,094,686	5,874,686	-220,000
Vice President	M. C. Tzeng	4,882,521	4,792,521	-90,000
Vice President & General Counsel	Richard Thurston	1,722,094	1,612,094	-110,000
Vice President & CFO	Lora Ho	3,050,487	3,013,487	-37,000
Senior Director	L.C. Tu	7,599,026	7,537,026	-62,000
Senior Director	Jan Kees van Vliet	808,015	758,015	-50,000

2) The pledge and clear of pledge of TSMC common shares by our directors, supervisors, executive officers and shareholders who own more than 10% of total outstanding common shares:None.

3) The acquisition of assets:

Description of assets	Purchase price
Manufacturing Equipment	NT\$2,740,920,872
WHOLE AUTO LOAN TRUST-Asset Backed Securities	US\$12,968,368
Formosa Plastics Corporate Bonds	NT\$406,245,303
China Steel Corporate Bonds	NT\$311,050,532
COUNTRYWIDE HOME LOAN-Corp Bonds	US\$9,479,577

4) The disposition of assets:

Description of assets

JF Taiwan Bond Fund

NT\$350,000,000

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: December 29, 2004

By /s/ Lora Ho

Lora Ho
Vice President & Chief Financial Officer