

JAMBA, INC.  
Form 4  
May 28, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ADKINS STEVE

(Last) (First) (Middle)

6475 CHRISTIE AVE, SUITE 150

(Street)

EMERYVILLE, CA US 94608

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
JAMBA, INC. [JMBA]

3. Date of Earliest Transaction (Month/Day/Year)  
05/26/2015

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

SVP/GM, US Stores West

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 05/26/2015                           |  | M                              |   | 4,000   | A  | \$ 8.95                           |
|                                 |                                      |  |                                |   | 19,435  |  | (1) D                             |
| Common Stock                    | 05/26/2015                           |  | M                              |   | 3,000   | A  | \$ 11.1                           |
|                                 |                                      |  |                                |   | 22,435  |  | (1) D                             |
| Common Stock                    | 05/26/2015                           |  | M                              |   | 3,000   | A  | \$ 8.05                           |
|                                 |                                      |  |                                |   | 25,435  |  | (1) D                             |
| Common Stock                    | 05/26/2015                           |  | M                              |   | 2,000   | A  | \$ 9.7                            |
|                                 |                                      |  |                                |   | 27,435  |  | (1) D                             |
| Common Stock                    | 05/26/2015                           |  | S                              |   | 12,000  | D  | \$ 15                             |
|                                 |                                      |  |                                |   | 15,435  |  | (1) D                             |

Common Stock      05/26/2015      S      1,031      D      \$ 15.016      14,404 <sup>(1)</sup>      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy)                | \$ 8.95  | 05/26/2015                           |  | M                              | 4,000   | <sup>(2)</sup> 11/16/2019                                | Common Stock  | 4,000                         |
| Stock Option (Right to Buy)                | \$ 11.1  | 05/26/2015                           |  | M                              | 3,000   | <sup>(3)</sup> 11/12/2020                                | Common Stock  | 3,000                         |
| Stock Option (Right to Buy)                | \$ 8.05  | 05/26/2015                           |  | M                              | 3,000   | <sup>(4)</sup> 11/14/2021                                | Common Stock  | 3,000                         |
| Stock Option (Right to Buy)                | \$ 9.7   | 05/26/2015                           |  | M                              | 2,000   | <sup>(5)</sup> 11/06/2022                                | Common Stock  | 2,000                         |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                        |       |
|--------------------------------|---------------|-----------|------------------------|-------|
|                                | Director      | 10% Owner | Officer                | Other |
|                                |               |           | SVP/GM, US Stores West |       |

ADKINS STEVE  
6475 CHRISTIE AVE  
SUITE 150  
EMERYVILLE, CA US 94608

## Signatures

/s/ Karen Luey, as attorney-in-fact for Steve  
Adkins

05/28/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The securities reported in this column consist of 8,500 restricted stock units which give the Reporting Person a contingent right to receive at a future date one share of JMBA common stock for each restricted stock unit held. Of the 8,500 restricted stock units, 833 will vest on 8/6/2015, 1,833 will vest on 8/7/2015, 1,083 will vest on 8/8/2015, 1,833 will vest on 8/7/2016, 1,084 will vest on 8/8/2016, and 1,834 will vest on 8/7/2017.
- (1) Vesting occurred in four equal installments on the first, second, third and fourth anniversary of the vesting commencement date of 11/16/2009.
  - (2) Vesting occurred in four equal installments on the first, second, third and fourth anniversary of the vesting commencement date of 11/12/2010.
  - (3) Vesting occurs in four equal installments on the first, second, third and fourth anniversary of the vesting commencement date of 11/14/2011.
  - (4) Vesting occurs in four equal installments on the first, second, third and fourth anniversary of the vesting commencement date of 11/06/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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