

PBF Energy Inc.
Form SC 13G/A
May 11, 2015

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

(Amendment No. 5)

Under the Securities Exchange Act of 1934

PBF Energy Inc.

(Name of Issuer)

Class A common stock, \$0.001 par value

(Title of Class of Securities)

69318G106

(CUSIP Number)

April 30, 2015

(Date of Event Which Requires Filing of this Statement)

Check the following box to designate the rule pursuant to which the Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 69318G106

Names of Reporting Persons

**I.R.S. Identification Nos. of
above persons (entities only)**

1. D. E. Shaw Kalon Portfolios,
L.L.C.

27-1490745

Check the Appropriate Box

2. **if a Member of a Group (See
Instructions)**

(a) ☐

(b)

☐

SEC Use Only

- 3.

**Citizenship or Place of
Organization**

4. Delaware

**Number
of**

Shares

**Sole Voting Power
Beneficially**

**Owned
by**

Each -0-

Reporting

**Person
With**

6. Shared Voting Power

4,522,517

Sole Dispositive Power

7.-0-

Shared Dispositive Power

8.4,522,517

**Aggregate Amount
Beneficially Owned by Each
Reporting Person**

9.
4,522,517

**Check if the Aggregate
Amount in Row (9) Excludes
Certain Shares (See
10. Instructions) []**

**Percent of Class
Represented by Amount in
Row (9)**

11.
5.3%

**Type of Reporting Person
(See Instructions)**

12.
OO

CUSIP No. 69318G106

Names of Reporting Persons

**I.R.S. Identification Nos. of
above persons (entities only)**

1. D. E. Shaw Heliant Manager,
L.L.C.

27-1289787

Check the Appropriate Box

2. **if a Member of a Group (See
Instructions)**

(a) ☐

(b)

☐

SEC Use Only

- 3.

**Citizenship or Place of
Organization**

4. Delaware

**Number
of**

Shares

**Sole Voting Power
Beneficially**

**Owned
by**

Each -0-

Reporting

**Person
With**

6.Shared Voting Power

4,522,517

Sole Dispositive Power

7.-0-

Shared Dispositive Power

8.4,522,517

**Aggregate Amount
Beneficially Owned by Each
Reporting Person**

9.
4,522,517

**Check if the Aggregate
Amount in Row (9) Excludes
Certain Shares (See
10. Instructions) []**

**Percent of Class
Represented by Amount in
Row (9)**

11.
5.3%

**Type of Reporting Person
(See Instructions)**

12.
OO

CUSIP No. 69318G106

Names of Reporting Persons

**I.R.S. Identification Nos. of
above persons (entities only)**

1. D. E. Shaw Heliant Adviser,
L.L.C.

27-1289715

Check the Appropriate Box

2. **if a Member of a Group (See
Instructions)**

(a) ☐

(b)

☐

SEC Use Only

- 3.

**Citizenship or Place of
Organization**

4. Delaware

**Number
of**

Shares

**Sole Voting Power
Beneficially**

**Owned
by**

Each -0-

Reporting

**Person
With**

6.Shared Voting Power

4,522,517

Sole Dispositive Power

7.-0-

Shared Dispositive Power

8.4,522,517

**Aggregate Amount
Beneficially Owned by Each
Reporting Person**

9.
4,522,517

**Check if the Aggregate
Amount in Row (9) Excludes
Certain Shares (See
10. Instructions) []**

**Percent of Class
Represented by Amount in
Row (9)**

11.
5.3%

**Type of Reporting Person
(See Instructions)**

12.
IA

CUSIP No. 69318G106

Names of Reporting Persons

**I.R.S. Identification Nos. of
above persons (entities only)**

1. D. E. Shaw & Co., L.L.C.

13-3799946

Check the Appropriate Box

2. if a Member of a Group (See
Instructions)

(a) ☐

(b)

☐

SEC Use Only

- 3.

**Citizenship or Place of
Organization**

4. Delaware

**Number
of**

Shares

Sole Voting Power
Beneficially

**Owned
by**

Each -0-

Reporting

**Person
With**

6.Shared Voting Power

4,522,602

Sole Dispositive Power

7.-0-

Shared Dispositive Power

8.4,522,602

**Aggregate Amount
Beneficially Owned by Each
Reporting Person**

9.
4,522,602

**Check if the Aggregate
Amount in Row (9) Excludes
Certain Shares (See
10. Instructions) []**

**Percent of Class
Represented by Amount in
Row (9)**
11.
5.3%

**Type of Reporting Person
(See Instructions)**
12.
OO

CUSIP No. 69318G106

Names of Reporting Persons

**I.R.S. Identification Nos. of
above persons (entities only)**

1. D. E. Shaw & Co., L.P.

13-3695715

Check the Appropriate Box

2. if a Member of a Group (See
Instructions)

(a) ☐

(b)

☐

SEC Use Only

- 3.

**Citizenship or Place of
Organization**

4. Delaware

**Number
of**

Shares

Sole Voting Power
Beneficially

**Owned
by**

5.

Each -0-

Reporting

**Person
With**

6.Shared Voting Power

4,523,521

Sole Dispositive Power

7.-0-

Shared Dispositive Power

8.4,523,942

**Aggregate Amount
Beneficially Owned by Each
Reporting Person**

9.
4,523,942

**Check if the Aggregate
Amount in Row (9) Excludes
Certain Shares (See
10. Instructions) []**

**Percent of Class
Represented by Amount in
Row (9)**
11.
5.3%

**Type of Reporting Person
(See Instructions)**
12.
IA, PN

CUSIP No. 69318G106

Names of Reporting Persons

**I.R.S. Identification Nos. of
above persons (entities only)**

1.

David E. Shaw

**Check the Appropriate Box
2. if a Member of a Group (See
Instructions)**

(a) ☐

(b) ☐

SEC Use Only

3.

**Citizenship or Place of
Organization**

4.

United States

**Number
of**

Shares

**Sole Voting Power
Beneficially**

**Owned
by**

Each -0-

Reporting

**Person
With**

Shared Voting Power

6,452,521

Sole Dispositive Power

7.-0-

Shared Dispositive Power

8.4,523,942

**Aggregate Amount
Beneficially Owned by Each
Reporting Person**

9.
4,523,942

10. **Check if the Aggregate
Amount in Row (9) Excludes
Certain Shares (See
Instructions) []**

11. **Percent of Class
Represented by Amount in
Row (9)**
5.3%

12. **Type of Reporting Person
(See Instructions)**
IN

Item 1.

(a) Name of Issuer

PBF Energy Inc.

(b) Address of Issuer's Principal Executive Offices

One Sylvan Way, Second Floor

Parsippany, New Jersey 07054

Item 2.

(a) Name of Person Filing

D. E. Shaw Kalon Portfolios, L.L.C.

D. E. Shaw Heliant Manager, L.L.C.

D. E. Shaw Heliant Adviser, L.L.C.

D. E. Shaw & Co., L.L.C.

D. E. Shaw & Co., L.P.

David E. Shaw

(b) Address of Principal Business Office or, if none, Residence

The business address for each reporting person is:

1166 Avenue of the Americas, 9th Floor

New York, NY 10036

(c) Citizenship

D. E. Shaw Kalon Portfolios, L.L.C. is a limited liability company organized under the laws of the state of Delaware.

D. E. Shaw Heliant Manager, L.L.C. is a limited liability company organized under the laws of the state of Delaware.

D. E. Shaw Heliant Adviser, L.L.C. is a limited liability company organized under the laws of the state of Delaware.

D. E. Shaw & Co., L.L.C. is a limited liability company organized under the laws of the state of Delaware.

D. E. Shaw & Co., L.P. is a limited partnership organized under the laws of the state of Delaware.

David E. Shaw is a citizen of the United States of America.

(d) Title of Class of Securities

Class A common stock, \$0.001 par value

(e) CUSIP Number

69318G106

Item 3. If this statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) or (c), check whether the person filing is
a:

Not Applicable

Item 4. Ownership

As of April 30, 2015:

(a) Amount beneficially owned:

D. E. Shaw Kalon Portfolios, L.L.C.:	4,522,517 shares
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D. E. Shaw Heliant Manager, L.L.C.:	4,522,517 shares
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This is composed of 4,522,517 shares in the name of D. E. Shaw Kalon Portfolios, L.L.C.

D. E. Shaw Heliant Adviser, L.L.C.:	4,522,517 shares
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This is composed of 4,522,517 shares in the name of D. E. Shaw Kalon Portfolios, L.L.C.

D. E. Shaw & Co., L.L.C.:	4,522,602 shares
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This is composed of (i) 4,522,517 shares in the name of D. E. Shaw Kalon Portfolios, L.L.C. and (ii) 85 shares in the name of D. E. Shaw Asymptote Portfolios, L.L.C.

D. E. Shaw & 4,523,942 shares

Co., L.P.: This is composed of (i) 4,522,517 shares in the name of D. E. Shaw Kalon Portfolios, L.L.C., (ii) 85 shares in the name of D. E. Shaw Asymptote Portfolios, L.L.C., and (iii) 1,340 shares under the management of D. E. Shaw Investment Management, L.L.C.

4,523,942 shares

This is composed of (i) 4,522,517 shares in the name of D. E. Shaw Kalon Portfolios, L.L.C., (ii) 85 shares in the name of D. E. Shaw Asymptote Portfolios, L.L.C., and (iii) 1,340 shares under the management of D. E. Shaw Investment Management, L.L.C.

(b) Percent of class:

D. E. Shaw Kalon Portfolios, L.L.C.:	5.3%
D. E. Shaw Heliant Manager, L.L.C.:	5.3%
D. E. Shaw Heliant Adviser, L.L.C.:	5.3%
D. E. Shaw & Co., L.L.C.:	5.3%
D. E. Shaw & Co., L.P.:	5.3%
David E. Shaw:	5.3%

(c) Number of shares to which the person has:

(i) Sole power to vote or to direct the vote:

D. E. Shaw Kalon Portfolios, L.L.C.:	-0- shares
D. E. Shaw Heliant Manager, L.L.C.:	-0- shares
D. E. Shaw Heliant Adviser, L.L.C.:	-0- shares
D. E. Shaw & Co., L.L.C.:	-0- shares
D. E. Shaw & Co., L.P.:	-0- shares
David E. Shaw:	-0- shares

(ii) Shared power to vote or to direct the vote:

D. E. Shaw Kalon Portfolios, L.L.C.:	4,522,517 shares
D. E. Shaw Heliant Manager, L.L.C.:	4,522,517 shares
D. E. Shaw Heliant Adviser, L.L.C.:	4,522,517 shares
D. E. Shaw & Co., L.L.C.:	4,522,602 shares
D. E. Shaw & Co., L.P.:	4,523,521 shares
David E. Shaw:	4,523,521 shares

(iii) Sole power to dispose or to direct the disposition of:

D. E. Shaw Kalon Portfolios, L.L.C.:	-0- shares
D. E. Shaw Heliant Manager, L.L.C.:	-0- shares
D. E. Shaw Heliant Adviser, L.L.C.:	-0- shares
D. E. Shaw & Co., L.L.C.:	-0- shares
D. E. Shaw & Co., L.P.:	-0- shares

-0-
shares
-0-
shares

David E. Shaw:

(iv) Shared power to dispose or to direct the disposition of:

D. E. Shaw Kalon Portfolios, L.L.C.:	4,522,517 shares
D. E. Shaw Heliant Manager, L.L.C.:	4,522,517 shares
D. E. Shaw Heliant Adviser, L.L.C.:	4,522,517 shares
D. E. Shaw & Co., L.L.C.:	4,522,602 shares
D. E. Shaw & Co., L.P.:	4,523,942 shares
David E. Shaw:	4,523,942 shares

David E. Shaw does not own any shares directly. By virtue of David E. Shaw's position as President and sole shareholder of D. E. Shaw & Co., Inc., which is the general partner of D. E. Shaw & Co., L.P., which in turn is the managing member of (i) D. E. Shaw Investment Management, L.L.C., (ii) D. E. Shaw Heliant Adviser, L.L.C., which in turn is the investment adviser of D. E. Shaw Kalon Portfolios, L.L.C., and (iii) D. E. Shaw Adviser, L.L.C., which in turn is the investment adviser of D. E. Shaw Asymptote Portfolios, L.L.C., and by virtue of David E. Shaw's position as President and sole shareholder of D. E. Shaw & Co. II, Inc., which is the managing member of D. E. Shaw & Co., L.L.C., which in turn is the managing member of (i) D. E. Shaw Heliant Manager, L.L.C., which in turn is the manager of D. E. Shaw Kalon Portfolios, L.L.C., and (ii) D. E. Shaw Manager, L.L.C., which in turn is the manager of D. E. Shaw Asymptote Portfolios, L.L.C., David E. Shaw may be deemed to have the shared power to vote or direct the vote of 4,523,521 shares, and the shared power to dispose or direct the disposition of 4,523,942 shares, the 4,523,942 shares as described above constituting 5.3% of the outstanding shares and, therefore, David E. Shaw may be deemed to be the beneficial owner of such shares. David E. Shaw disclaims beneficial ownership of such 4,523,942 shares.

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

By signing below, each of D. E. Shaw Kalon Portfolios, L.L.C., D. E. Shaw Heliant Manager, L.L.C., D. E. Shaw Heliant Adviser, L.L.C., D. E. Shaw & Co., L.L.C., D. E. Shaw & Co., L.P., and David E. Shaw certify that, to the best of such reporting person's knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct. Powers of Attorney, dated December 16, 2014, granted by David E. Shaw in favor of Nathan Thomas, are attached hereto.

Dated: May 11, 2015

D. E. Shaw Kalon
Portfolios, L.L.C.

By: /s/ Nathan Thomas
Nathan Thomas

Authorized Signatory

D. E. Shaw Heliant
Manager, L.L.C.

By: /s/ Nathan Thomas
Nathan Thomas

Authorized Signatory

D. E. Shaw Heliant Adviser,
L.L.C.

By: /s/ Nathan Thomas
Nathan Thomas
Chief Compliance Officer

D. E. Shaw & Co.,
L.L.C.

By:/s/ Nathan Thomas
Nathan Thomas

Authorized Signatory

D. E. Shaw & Co., L.P.

By:/s/ Nathan Thomas
Nathan Thomas

Chief Compliance Officer

David E. Shaw

By:/s/ Nathan Thomas
Nathan Thomas
Attorney-in-Fact for David E. Shaw