

Cornerstone OnDemand Inc  
Form SC 13G/A  
February 14, 2014

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule 13G

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c) AND (d)  
AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)

(Amendment No. 2) \*

Cornerstone OnDemand, Inc.  
(Name of Issuer)

Common Stock, par value \$0.001  
(Title of Class of Securities)

21925Y103  
(CUSIP Number)

December 31, 2013  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

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The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

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Exhibit Index Contained on Page 13

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1 NAME OF REPORTING PERSON Meritech Capital Partners III L.P. ("MCP III")  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2  
 (a)  (b)  x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  
 881,722 shares, except that Meritech Capital Associates III L.L.C. ("MCA III"), the general partner of MCP III, may be deemed to have sole voting power with respect to such shares, Meritech Management Associates III L.L.C. ("MMA III"), a managing member of MCA III, may be deemed to have sole voting power with respect to such shares, and Paul S. Madera ("Madera"), Michael B. Gordon ("Gordon"), Robert D. Ward ("Ward") and George H. Bischof ("Bischof"), the managing members of MMA III, may be deemed to have shared voting power with respect to such shares.

SHARED VOTING POWER

6 See response to row 5.

SOLE DISPOSITIVE POWER

REPORTING PERSON WITH  
 881,722 shares, except that MCA III, the general partner of MCP III, may be deemed to have sole dispositive power with respect to such shares, MMA III, a managing member of MCA III, may be deemed to have sole dispositive power with respect to such shares, and Madera, Gordon, Ward and Bischof, the managing members of MMA III, may be deemed to have shared dispositive power with respect to such shares.

SHARED DISPOSITIVE POWER

8 See response to row 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

881,722

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9

EXCLUDES CERTAIN SHARES\*

..

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.7%

12 TYPE OF REPORTING PERSON\*

PN

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1 NAME OF REPORTING PERSON Meritech Capital Affiliates III L.P. ("MC AFF III")

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER 16,069 shares, except that MCA III, the general partner of MC AFF III, may be deemed to have 5 sole voting power with respect to such shares, MMA III, a managing member of MCA III, may be deemed to have sole voting power with respect to such shares, and Madera, Gordon, Ward and Bischof, the managing members of MMA III, may be deemed to have shared voting power with respect to such shares. SHARED VOTING POWER 6 See response to row 5. SOLE DISPOSITIVE POWER 16,069 shares, except that MCA III, the general partner of MC AFF III, may be deemed to have 7 sole dispositive power with respect to such shares, MMA III, a managing member of MCA III, may be deemed to have sole dispositive power with respect to such shares, and Madera, Gordon, Ward and Bischof, the managing members of MMA III, may be deemed to have shared dispositive power with respect to such shares. SHARED DISPOSITIVE POWER 8 See response to row 7.
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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	16,069
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10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	..
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11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	0.1%
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12 TYPE OF REPORTING PERSON*	PN
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1 NAME OF REPORTING PERSON Meritech Capital Associates III L.L.C.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER 897,791 shares, of which 881,722 shares are held by MCP III and 16,069 shares are held by MC 5 AFF III, for whom MCA III serves as general partner, except that MMA III, a managing member of MCA III, may be deemed to have sole power to vote these shares, and Madera, Gordon, Ward and Bischof, the managing members of MMA III, may be deemed to have shared power to vote these shares. SHARED VOTING POWER 6 See response to row 5. SOLE DISPOSITIVE POWER 897,791 shares, of which 881,722 shares are held by MCP III and 16,069 shares are held by MC 7 AFF III, for whom MCA III serves as general partner, except that MMA III, a managing member of MCA III, may be deemed to have sole power to dispose of these shares, and Madera, Gordon, Ward and Bischof, the managing members of MMA III, may be deemed to have shared power to dispose of these shares. SHARED DISPOSITIVE POWER 8 See response to row 7.
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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	897,791
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10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	..
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11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	1.7%
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12 TYPE OF REPORTING PERSON*	OO
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1 NAME OF REPORTING PERSON Meritech Management Associates III L.L.C.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

SOLE VOTING POWER

NUMBER OF 897,791 shares, of which 881,722 shares are held by MCP III and 16,069 shares are held by MC  
 SHARES 5 AFF III. MMA III serves as a managing member of MCA III, the general partner of such  
 entities. Madera, Gordon, Ward and Bischof, the managing members of MMA III, may be  
 deemed to have shared power to vote these shares.

BENEFICIALLY 6 SHARED VOTING POWER

See response to row 5.

OWNED BY 7 SOLE DISPOSITIVE POWER

EACH 897,791 shares, of which 881,722 shares are held by MCP III and 16,069 shares are held by MC  
 REPORTING 7 AFF III. MMA III serves as a managing member of MCA III, the general partner of such  
 entities. Madera, Gordon, Ward and Bischof, the managing members of MMA III, may be  
 deemed to have shared power to dispose of these shares.

PERSON 8 SHARED DISPOSITIVE POWER

See response to row 7.

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH  
 REPORTING PERSON

897,791

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)

EXCLUDES CERTAIN SHARES\*

..

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.7%

12 TYPE OF REPORTING PERSON\*

OO

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1 NAME OF REPORTING PERSON Paul S. Madera  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2  
 (a)  (b)

3 SEC USE ONLY  
 CITIZENSHIP OR PLACE OF ORGANIZATION

4  
 U.S. Citizen

NUMBER OF	5	SOLE VOTING POWER 18,190 shares
SHARES	6	SHARED VOTING POWER 897,791 shares, of which 881,722 shares are held by MCP III and 16,069 shares are held by MC AFF III. MCA III is the general partner of such entities and Madera, as a managing member of
BENEFICIALLY	7	OWNED BY EACH 18,190 shares
OWNED BY EACH	8	SHARED DISPOSITIVE POWER 897,791 shares, of which 881,722 shares are held by MCP III and 16,069 shares are held by MC AFF III. MCA III is the general partner of such entities and Madera, as a managing member of
REPORTING PERSON	9	WITH these shares.

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	915,981
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10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	..
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11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	1.8%
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12	TYPE OF REPORTING PERSON*	IN
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1 NAME OF REPORTING PERSON Michael B. Gordon  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2  
 (a)  (b)  x

3 SEC USE ONLY  
 CITIZENSHIP OR PLACE OF ORGANIZATION

4  
 U.S. Citizen

NUMBER OF	5	SOLE VOTING POWER
		0 shares
SHARES	6	SHARED VOTING POWER
BENEFICIALLY	8	AFF III. MCA III is the general partner of such entities and Gordon, as a managing member of MMA III, a managing member of MCA III, may be deemed to have shared power to vote these shares.
OWNED BY EACH	7	SOLE DISPOSITIVE POWER
		0 shares
REPORTING PERSON WITH	8	SHARED DISPOSITIVE POWER
		97,791 shares, of which 881,722 shares are held by MCP III and 16,069 shares are held by MC AFF III. MCA III is the general partner of such entities and Gordon, as a managing member of MMA III, a managing member of MCA III, may be deemed to have shared power to dispose of these shares.

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	897,791
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10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	..
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11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	1.7%
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12	TYPE OF REPORTING PERSON*	IN
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1 NAME OF REPORTING PERSON Robert D. Ward  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2  
 (a)  (b)  x

3 SEC USE ONLY  
 CITIZENSHIP OR PLACE OF ORGANIZATION

4  
 U.S. Citizen

NUMBER OF	5	SOLE VOTING POWER 0 shares
SHARES	6	AFF III. MCA III is the general partner of such entities and Ward, as a managing member of
BENEFICIALLY	7	OWNED BY EACH
OWNED BY EACH	8	AFF III. MCA III is the general partner of such entities and Ward, as a managing member of
REPORTING PERSON	9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
WITH	10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
	11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
	12	TYPE OF REPORTING PERSON*

897,791 shares, of which 881,722 shares are held by MCP III and 16,069 shares are held by MC MMA III, a managing member of MCA III, may be deemed to have shared power to vote these shares.

897,791 shares, of which 881,722 shares are held by MCP III and 16,069 shares are held by MC MMA III, a managing member of MCA III, may be deemed to have shared power to dispose of these shares.

897,791

..

1.7%

IN

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1 NAME OF REPORTING PERSON George H. Bischof  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2  
 (a)  (b)  x

3 SEC USE ONLY  
 CITIZENSHIP OR PLACE OF ORGANIZATION

4  
 U.S. Citizen

NUMBER OF	5	SOLE VOTING POWER
		0 shares
SHARES	6	SHARED VOTING POWER
BENEFICIALLY	8	AFF III. MCA III is the general partner of such entities and Bischof, as a managing member of MMA III, a managing member of MCA III, may be deemed to have shared power to vote these shares.
OWNED BY EACH	7	SOLE DISPOSITIVE POWER
		0 shares
REPORTING PERSON WITH	8	SHARED DISPOSITIVE POWER
		AFF III. MCA III is the general partner of such entities and Bischof, as a managing member of MMA III, a managing member of MCA III, may be deemed to have shared power to dispose of these shares.

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	897,791
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10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	..
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11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	1.7%
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12	TYPE OF REPORTING PERSON*	IN
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This Amendment No. 2 amends the Statement on Schedule 13G previously filed by Meritech Capital Partners III L.P., a Delaware limited partnership, Meritech Capital Affiliates III L.P., a Delaware limited partnership, Meritech Capital Associates III L.L.C., a Delaware limited liability company, Meritech Management Associates III L.L.C., a Delaware limited liability company, Paul S. Madera, Michael B. Gordon, Robert D. Ward and George H. Bischof. The foregoing entities and individuals are collectively referred to as the "Reporting Persons." Only those items as to which there has been a change are included in this Amendment No. 2.

ITEM 2(B). ADDRESS OF PRINCIPAL OFFICE

The address for each of the Reporting Persons is:

Meritech Capital Partners  
245 Lytton Ave, Suite 125  
Palo Alto, CA 94301

OWNERSHIP

ITEM

4. Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:  
See Row 9 of cover page for each Reporting Person.
- (b) Percent of Class:  
See Row 11 of cover page for each Reporting Person.
- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote:  
See Row 5 of cover page for each Reporting Person.

(ii) Shared power to vote or to direct the vote:

See Row 6 of cover page for each Reporting Person.

(iii) Sole power to dispose or to direct the disposition of:

See Row 7 of cover page for each Reporting Person.

(iv) Shared power to dispose or to direct the disposition of:

See Row 8 of cover page for each Reporting Person.

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OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

ITEM

5. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following x.

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February \_\_, 2014

Entities:

Meritech Capital Partners III L.P.  
Meritech Capital Affiliates III L.P.  
Meritech Capital Associates III L.L.C.  
Meritech Management Associates III L.L.C.

By: /s/ Joel Backman  
Joel Backman, Attorney-in-fact  
for above-listed entities

Individuals:

Paul S. Madera  
Michael B. Gordon  
Robert D. Ward  
George H. Bischof

By: /s/ Joel Backman  
Joel Backman, Attorney-in-fact  
for above-listed individuals

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

*NOTE:* Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* Rule 13d-7 for

other parties for whom copies are to be sent.

**Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)**

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EXHIBIT INDEX

Exhibit	Found on Sequentially Numbered Page
Exhibit A: Agreement of Joint Filing	14
Exhibit B: Reference to Joel Backman as Attorney-in-Fact	15

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exhibit A

Agreement of Joint Filing

The Reporting Persons hereby hereby agree that a single Schedule 13G (or any amendment thereto) relating to the Common Stock of Cornerstone OnDemand Inc. shall be filed on behalf of each of the Reporting Persons. Note that copies of the applicable Agreement of Joint Filing are already on file with the appropriate agencies.

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exhibit B

Reference to Joel Backman as Attorney-in-Fact

Joel Backman has signed the enclosed documents as Attorney-In-Fact. Note that a copy of the applicable Power of Attorney is already on file with the appropriate agencies.