

MULTIBAND CORP

Form 4

September 03, 2013

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
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2005
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
MANDEL JAMES

(Last) (First) (Middle)

5605 GREEN CIRCLE DRIVE

(Street)

MINNETONKA, MN 55343

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
MULTIBAND CORP [MBND]

3. Date of Earliest Transaction
(Month/Day/Year)
08/30/2013

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/30/2013		D	Amount 435,220 (1)	Price \$ 3.25	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 7.25	08/30/2013		D	20,000	<u>(2)</u>	06/18/2014	Common Stock	20,000
Employee Stock Option (right to buy)	\$ 7.35	08/30/2013		D	120,000	<u>(2)</u>	01/06/2015	Common Stock	120,000
Employee Stock Option (right to buy)	\$ 1.25	08/30/2013		D	138,500	<u>(3)</u>	01/02/2016	Common Stock	138,500
Employee Stock Option (right to buy)	\$ 2	08/30/2013		D	84,375	<u>(4)</u>	01/05/2017	Common Stock	84,375
Employee Stock Option (right to buy)	\$ 1.9	08/30/2013		D	46,711	<u>(5)</u>	02/10/2017	Common Stock	59,711
Employee Stock Option (right to buy)	\$ 2.72	08/30/2013		D	92,234	<u>(6)</u>	01/03/2018	Common Stock	92,234
Employee Stock Option (right to buy)	\$ 2.72	08/30/2013		D	87,000	<u>(6)</u>	01/03/2018	Common Stock	87,000
Employee Stock Option	\$ 3.47	08/30/2013		D	124,588	<u>(2)</u>	01/04/2019	Common Stock	124,588

(right to
buy)Employee
Stock

Option	\$ 3.47	08/30/2013		D	106,437	<u>(2)</u>	01/04/2019	Common Stock	106,43
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Employee
Stock

Option	\$ 1.83	08/30/2013		D	375,000	<u>(7)</u>	01/16/2020	Common Stock	375,00
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Employee
Stock

Option	\$ 1.99	08/30/2013		D	69,624	<u>(8)</u>	04/10/2020	Common Stock	69,624
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MANDEL JAMES 5605 GREEN CIRCLE DRIVE MINNETONKA, MN 55343		X	Chief Executive Officer	

Signatures

/s/ James
Mandel

09/03/2013

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects 143,589 shares of restricted stock disposed of by the reporting person. Pursuant to the terms of a merger agreement with Goodman Networks Incorporated, this restricted stock vested immediately prior to completion of the merger of the issuer with and into a subsidiary of Goodman Networks Incorporated (the "Merger"), and was cancelled for the right to receive cash in an amount equal to \$3.25 per share of restricted stock.
- (1) Pursuant to the terms of a tender offer of the issuer, this option has been cancelled in exchange for the right to receive cash in an amount equal to \$0.50 per share of the common stock underlying the option.
 - (2) Pursuant to the terms of a tender offer of the issuer, this option has been cancelled in exchange for the right to receive cash in an amount equal to \$2.00 per share of the common stock underlying the option.
 - (3) Pursuant to the terms of a tender offer of the issuer, this option has been cancelled in exchange for the right to receive cash in an amount equal to \$1.25 per share of the common stock underlying the option.
 - (4) Pursuant to the terms of a tender offer of the issuer, this option has been cancelled in exchange for the right to receive cash in an amount equal to \$1.35 per share of the common stock underlying the option.
 - (5)

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- (6) Pursuant to the terms of a tender offer of the issuer, this option has been cancelled in exchange for the right to receive cash in an amount equal to \$0.53 per share of the common stock underlying the option.
- (7) Pursuant to the terms of a tender offer of the issuer, this option has been cancelled in exchange for the right to receive cash in an amount equal to \$1.42 per share of the common stock underlying the option.
- (8) Pursuant to the terms of a tender offer of the issuer, this option has been cancelled in exchange for the right to receive cash in an amount equal to \$1.26 per share of the common stock underlying the option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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