Orchids Paper Products CO /DE

Form 4

August 23, 2013

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction 1(b).

Form 5

obligations

(Print or Type Responses)

08/22/2013

Common

Stock

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SNYDER ROBERT A Issuer Symbol Orchids Paper Products CO /DE (Check all applicable) [TIS] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) C/O ORCHIDS PAPER 08/21/2013 President and CEO PRODUCTS COMPANY, 4826 **HUNT STREET** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting PRYOR, OK 74361 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 7. Nature of Transaction(A) or Disposed of (D) Indirect Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Code V (D) Price Amount Common 08/21/2013 \$ 6.81 84,021 D M 2,600 Α Stock \$ Common 08/21/2013 S 28.262 D 2,600 D 81,421 Stock (1) Common \$ 6.81 08/22/2013 M 7,658 Α 89,079 D Stock

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7,658

D

\$

28.203

81,421

D

**OMB APPROVAL** 

3235-0287

January 31,

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OMB

Number:

Expires:

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Estimated average

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#### Edgar Filing: Orchids Paper Products CO /DE - Form 4

(2)

Common Stock 600 I By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.81	08/21/2013		M	2,600	08/20/2007(3)	08/20/2017	Common Stock	2,600
Stock Option (Right to Buy)	\$ 6.81	08/22/2013		M	7,658	08/20/2007(3)	08/20/2017	Common Stock	7,658

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SNYDER ROBERT A C/O ORCHIDS PAPER PRODUCTS COMPANY 4826 HUNT STREET PRYOR, OK 74361	X		President and CEO			

### **Signatures**

/s/ Keith R. Schroeder, Attorney-in-Fact for Robert A.
Snyder 08/23/2013

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\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions in prices ranging from \$28.15 to \$28.42, inclusive. The reporting person undertakes to provide Orchids Paper Products Company, any security holder of Orchids Paper Products Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions in prices ranging from \$28.181 to \$28.24, inclusive. The reporting person undertakes to provide Orchids Paper Products Company, any security holder of Orchids Paper Products Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (3) The options were granted on August 20, 2007 with an exercise price equal to the average of the high and low price on the date of grant. 20% of the options vested on the date of grant, with the remaining 80% vesting ratably over the next four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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