

TORM A/S
Form SC 13D/A
January 09, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

TORM A/S

(Name of Issuer)

Common Shares, par value 0.01 Danish Kroner per share

(Title of Class of Securities)

891072100**

(CUSIP Number)

**CUSIP number of American Depositary Shares listed on the NASDAQ Stock Market.

The Common Shares are not publicly traded in the United States.

Monica Wendesten

Skandinaviska Enskilda Banken AB (publ)

GÖH510, SE-405 04 Gothenburg, Sweden

Tel: +46 31 62 19 61

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

January 9, 2013

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.
891072100
(ADSs)

1. Name of
Reporting
Person

Skandinaviska
Enskilda
Banken AB
(publ)
Check the
Appropriate

2. Box if a
Member of a
Group

(a) ..
(b) x

SEC Use

3. Only

4. Source of
Funds

OO
Check if
Disclosure of
Legal
Proceedings

5. Is Required
Pursuant to
Items 2(d) or
2(e) ..
Citizenship or
Place of
Organization

6. Skandinaviska
Enskilda
Banken AB
(publ) is
organized
under the laws
of Sweden.

		Sole Voting Power
	7.	32,863,380
Number of		Shared Voting Power
Shares		
Beneficially	8.	None
Owned by		Sole Dispositive Power
Each		
Reporting	9.	32,863,380
Person With		Shared Dispositive Power
	10.	None

Aggregate Amount Beneficially Owned by Each Reporting Person

11. 32,863,380

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares "

Percent of Class Represented by Amount in Row (11)

13. 4.5%

Type of Reporting Person

14. BK

ITEM 1. SECURITY AND ISSUER

This Amendment No. 1 (the “Amendment”) amends and supplements the Schedule 13D (the “Original Schedule 13D”) filed with the Securities and Exchange Commission (the “SEC”) on November 13, 2012 by the Reporting Person. This Amendment, and the Original Schedule 13D, relate to the Common Shares, par value 0.01 Danish Kroner per share (the “Common Shares”) of Torm A/S, a Danish company with company registration number CVR 22460218 and registered address at Tuborg Havnevej 18, DK 2900 Hellerup, Denmark (the “Issuer”). The principal executive office and mailing address of the Issuer is Tuborg Havnevej 18, DK-2900 Hellerup, Denmark. Capitalized terms used but not otherwise defined in this Amendment have the meanings ascribed to such terms in the Original Schedule 13D. Except as amended and supplemented by this Amendment, the Original Schedule 13D is not amended or supplemented in any respect. This is the final amendment to the Schedule 13D and an exit filing for the Reporting Person which terminates the Reporting Person’s obligation to further amend the Schedule 13D.

ITEM 2. IDENTITY AND BACKGROUND

Item 2 as previously filed is amended to add the following:

Following the extraordinary general meeting (the “EGM”) to amend the Articles of Association of the Issuer, held on January 9, 2013, the Reporting Person disclaims membership in a “group” with the other parties to the Restructuring Agreement, filed as Exhibit 99.1 to the Original Schedule 13D. The Reporting Person is no longer subject to any obligation to vote in favor of the resolutions associated with amending the Issuer’s Articles of Association at the EGM as described in the Original Schedule 13D.

The Reporting Person continues to maintain that it is not the intent of the Reporting Person to control the Issuer following the EGM. The Reporting Person and each of the parties to the Restructuring Agreement continues to agree that to the extent they remain Restructuring Shareholders, until the conclusion of the ordinary general meeting of the Issuer in 2014, each will use their respective influence as independent shareholders to achieve an independent board composition for the Board of Directors of the Issuer. The Reporting Person is not party to any additional ongoing agreements with respect to the voting of Common Shares of the Issuer.

ITEM 4. PURPOSE OF TRANSACTION

Item 4 as previously filed is amended to state the following:

The Reporting Person will continue to closely monitor and regularly review its investment in the Issuer and may engage in discussions with management and the Board of Directors of the Issuer and other holders of the Common Shares concerning the business and future plans of the Issuer generally. As a result of the disclaimer of group status, the Reporting Person beneficially owns less than five percent of the Issuer's outstanding Common Shares, and, consequently, this Amendment represents the final amendment to the Original Schedule 13D and the Reporting Person does not undertake to provide further updates of its intent.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

Item 5 as previously filed is amended to state the following:

(b) As of January 9, 2013, the Reporting Person beneficially owns, and has the sole power to vote and dispose of, 32,863,380 Common Shares, representing 4.5% of the issued and outstanding Common Shares and the shared power to vote and dispose of, 32,863,380 Common Shares, representing 4.5% of the issued and outstanding Common Shares.

(e) On January 9, 2013, the Reporting Person ceased to be the beneficial owner of more than 5.0% of the Issuer's outstanding Common Shares.

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: January 9, 2013

Skandinaviska Enskilda Banken AB (publ)

By: /s/ Arne Juell-Skielse

Name: Arne Juell-Skielse

Title: Head of Shipping Finance Sweden

By: /s/ Olof Myhrman

Name: Olof Myhrman

Title: Senior Advisor