

CULP INC
 Form 4
 September 25, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ASEN R SCOTT

(Last) (First) (Middle)

C/O ASEN AND CO., INC., 222 1/2 EAST 49TH STREET

(Street)

NEW YORK, NY 10017

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CULP INC [CFI]

3. Date of Earliest Transaction
 (Month/Day/Year)

09/21/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 X Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	09/21/2012		S		28	D	\$ 11.94 1,278,008 D
Common Stock	09/21/2012		S		3,302	D	\$ 11.95 1,274,706 D
Common Stock	09/21/2012		S		3,607	D	\$ 11.96 1,271,099 D
Common Stock	09/21/2012		S		3,797	D	\$ 11.97 1,267,302 D
Common Stock	09/21/2012		S		810	D	\$ 11.98 1,266,492 D

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Common Stock	09/21/2012	S	357	D	\$ 11.99	1,266,135	D
Common Stock	09/21/2012	S	1,157	D	\$ 12	1,264,978	D
Common Stock	09/21/2012	S	100	D	\$ 12.02	1,264,878	D
Common Stock	09/21/2012	S	100	D	\$ 12.03	1,264,778	D
Common Stock	09/21/2012	S	100	D	\$ 12.04	1,264,678	D
Common Stock	09/21/2012	S	100	D	\$ 12.06	1,264,578	D
Common Stock	09/24/2012	S	200	D	\$ 11.94	1,264,378	D
Common Stock	09/24/2012	S	27	D	\$ 11.96	1,264,351	D
Common Stock	09/24/2012	S	1,370	D	\$ 11.97	1,262,981	D
Common Stock	09/24/2012	S	2,454	D	\$ 11.98	1,260,527	D
Common Stock	09/24/2012	S	4,750	D	\$ 11.99	1,255,777	D
Common Stock	09/24/2012	S	642	D	\$ 12	1,255,135	D
Common Stock	09/24/2012	S	937	D	\$ 12.01	1,254,198	D
Common Stock	09/24/2012	S	100	D	\$ 12.02	1,254,098	D

Common Stock						100,000	I	By Charitable Foundation ⁽¹⁾
Common Stock						160,000	I	By Managed Accounts ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

