KLIPPENSTEIN GLEN

Form 4

October 04, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

10% Owner

Other (specify

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * KLIPPENSTEIN GLEN

2. Issuer Name and Ticker or Trading Symbol

Issuer

FEDERAL AGRICULTURAL MORTGAGE CORP [AGM]

(Check all applicable)

Officer (give title

X_ Director

below)

5. Relationship of Reporting Person(s) to

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Month/Day/Year)

C/O FARMER MAC. 1133 21ST 09/30/2011

(Middle)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

STREET, NW. SUITE 600 (Street)

(State)

(First)

WASHINGTON, DC US 20036

(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

7. Nature of 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) (Instr. 8) Ownership or Indirect Following (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Price Code V Amount (D)

Class C

Non-Voting 09/30/2011 $A^{(1)}$ 78 6,248 (2) D Common

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title o | of 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | le and | 8. Price of | 9. Nu |
|------------|---------------|---------------------|--------------------|-------------------|---------------------------------|----------------------------------|-------------|--------------|-----------------|-------------|--------|
| Derivativ | ve Conversion | (Month/Day/Year) | Execution Date, if | TransactionNumber | | Expiration D | ate Amou | | ınt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | rlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Instr. 8) Derivative Securities | | | Secur | rities | (Instr. 5) | Bene |
| | Derivative | | | | | | | (Instr. 3 ar | :. 3 and 4) | d 4) | Owne |
| | Security | | | | Acquired | uired | | | | | Follo |
| | • | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | A | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date Expiration Exercisable Date | Expiration | T:41- | or True N. 1 | | |
| | | | | | | | - | Title | Number | | |
| | | | | C-1- V | (A) (D) | | | | of Shares | | |
| | | | | Code V | (A) (I)) | | | | Snares | | |

Reporting Owners

Relationships Reporting Owner Name / Address 10% Owner Officer Other Director KLIPPENSTEIN GLEN

C/O FARMER MAC 1133 21ST STREET, NW. SUITE 600 WASHINGTON, DC US 20036



Signatures

Stephen P. Mullery, as attorney-in-fact for Glen O. 10/04/2011 Klippenstein

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares were issued pursuant to the director's existing election to purchase, at market value, newly issued shares of Class C Non-Voting **(1)** Common Stock in lieu of receiving some or all of the director's quarterly retainer in cash.
- Includes 2,984 shares of restricted stock that will vest on March 31, 2012 if the reporting person remains a director of the Corporation on that date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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