Edgar Filing: CALDWELL JOSEPH M - Form 4

CALDWEL	L JOSEPH M										
Form 4											
August 12, 2	2009										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMI Washington, D.C. 20549							COMMISSION	OMB Number:	3235-0287		
Check th if no long									Expires:	January 31,	
subject to		MENT OF	F CHANGES IN BENEFICIAL OWN					NERSHIP OF	Estimated a	2005 Iverage	
Section 16.				SECURITIES					burden hours per		
Form 4 o Form 5					а	F	1	A (\$1024	response	0.5	
obligatio	n o *						•	e Act of 1934, f 1935 or Sectio	n		
may cont	linue.			vestment	•	- •			11		
See Instruction 1(b).	uction	50(II) C	n uic iii	vestment	compan	y 1101	. 01 1)-	10			
-(-).											
(Print or Type I	Responses)										
1. Name and A	Address of Reporting	g Person <u>*</u>	2. Issuer	Name and	Ticker or '	Гradin	g	5. Relationship of	Reporting Pers	son(s) to	
CALDWEL	L JOSEPH M		Symbol					Issuer			
· · ·				X CORP [ENTZ.PK]				(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of	f Earliest Transaction				(Check an applicable)			
6590 TROENDLE CIRCLE (Month/D 08/11/20 (Street) 4. If Ame			ay/Year)			_X_Director10% Owner					
			08/11/2	/2009				Officer (give title Other (specify below) below)			
			onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
Filed(Mor											
CHANHASSEN, MN 55317											
(City)	(State)	(Zip)	Tabl	o I Non D	onivotivo (Soonni	tion A on	uired, Disposed of	f or Donoficial	ly Owned	
1 THf	2 T	- 24 D					-			-	
1.Title of Security	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Dat			3. Transactio	4. Securiti n(A) or Dis		-	5. Amount of Securities	6. Ownership Form: Direct		
(Instr. 3)	` `	·	Code (Instr. 3, 4 and 5)				Beneficially	(D) or	Beneficial		
		y/Year) (Instr. 8)					Owned Following	× /	Ownership		
								Reported	(Instr. 4)	(Instr. 4)	
						(A) or		Transaction(s)			
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
common						А	\$				
stock	08/11/2009			А	15,000	(1)	0.25 (2)	55,000	D		
							<u> </u>				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
common stock (right to buy)	\$ 0.5	06/24/2009		Н	50,000	(5)	06/24/2009 <u>(3)</u>	common stock	50,000
common stock (right to buy)	\$ 0.55					(6)	12/31/2009	common stock	10,000 (4)
common stock (right to buy)	\$ 0.8					(6)	12/31/2009	common stock	10,000 (4)
common stock (right to buy)	\$ 0.5					(6)	04/10/2010	common stock	10,000 (4)
common stock (right to buy)	\$ 1.03					(6)	12/31/2010	common stock	10,000 (4)

Reporting Owners

Reporting Owner Name / Address		Relationships							
		Director	10% Owner	Officer	Other				
CALDWELL JOSEPH M 6590 TROENDLE CIRCLI CHANHASSEN, MN 5531		X							
Signatures									
/s/ Joseph M. Caldwell	08/	12/2009							
**Signature of Reporting Person		Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock grant authorized by action of the Board of Directors on 5/11/2009 issued on 8/11/2009
- (2) Opening bid price on 5/11/2009
- (3) Option expired at no value
- (4) Previously reported - restatement of derivative position only.
- (5) N/A
- (6) Currently exercisable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.