### Edgar Filing: ASSURED GUARANTY LTD - Form 4

May 05, 2005										
	PPROVAL									
Washington, D.C. 20549 Number:	3235-0287									
Check this box if no longer subject to Section 16. SECURITIES Expires: Expires: Expires:										
Form 4 or Form 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940I(b).										
(Print or Type Responses)										
SCHOZER MICHAEL J Symbol ASSURED GUARANTY LTD	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
(Month/Day/Year) 20 WOODPOURNE AVENUE 05/04/2005	XOfficer (give titleOther (specify below)         President of subsidiary***         6. Individual or Joint/Group Filing(Check									
-										
Filed(Month/Day/Year)       Applicable Line)         _X_ Form filed by One Reporting P         HAMILTON, D0 HM08										
(City) (State) (Zip) <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficia</b>	lly Owned									
1.Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed (Month/Day, if any (Month/Day/Year))       3.       4. Securities (A) or Code (Disposed of (D) (Month/Day/Year))       5. Amount of Securities (D) Securities (D) (D) or (D) (Month/Day/Year))       6. Ownership (D) or (D) (Month/Day/Year)         (Instr. 3)       (Month/Day/Year)       (Instr. 8)       (Instr. 3, 4 and 5)       5. Amount of Securities (D) or	7. Nature of									
Code V Amount (D) Price (Instr. 3 and 4)										
Common 05/04/2005 A 10 A (1) 146,765 D Shares										

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	1		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SCHOZER MICHAEL J 30 WOODBOURNE AVENUE HAMILTON, D0 HM08			President of subsidiary***					
Signatures								
By: James M. Michener Attorney-in-fact	05/05/2005							

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock award pursuant to Assured Guaranty Ltd. 2004 Long Term Incentive Plan.

#### **Remarks:**

\*\*\* "Subsidiary" here refers to Assured Guaranty Corp.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.