

SHARPS COMPLIANCE CORP
Form 8-K
August 24, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

**August 24, 2007 (August 20, 2007)
Date of Report (Date of earliest event reported)**

Sharps Compliance Corp.
(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation)

000-22390
(Commission File Number)

74-2657168
(I.R.S. Employer
Identification No.)

**9220 Kirby Drive, Suite 500
Houston, Texas 77054**
(Address of principal executive offices, including zip code)

(713) 432-0300
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- .. Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the

Exchange Act (17 CFR 240.14d-2(b))

- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

The employment of Mark L. Iske, Senior Vice President of Operations was terminated on Monday, August 20, 2007. Mr. Iske was an officer of the Company.

On Friday, August 24, 2007 the Company appointed Michael "Chad" Adair as its Director of Operations (non-officer position). Mr. Adair has twenty years of operations, manufacturing and engineering experience including nine years with Delphi Medical Systems.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

None

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SHARPS COMPLIANCE CORP.

a Delaware corporation

Dated: August 24, 2007

By:

/s/ David P. Tusa
David P. Tusa
*Executive Vice President, Chief
Financial Officer, Business
Development and Corporate Secretary*
