BEASLEY BROADCAST GROUP INC

Form 4

October 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DEEPHAVEN CAPITAL

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

MANAGEMENT LLC

BEASLEY BROADCAST GROUP INC [BBGI]

(Check all applicable)

(Last)

(Middle)

3. Date of Earliest Transaction

_X__ 10% Owner Director _ Other (specify Officer (give title

(Month/Day/Year)

130 CHESIRE LANE, SUITE #102 06/23/2005

6. Individual or Joint/Group Filing(Check

Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

MINNETONKA, MN 55305

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit ord Dispos (Instr. 3,	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common - Class A	06/23/2005		Code V P	Amount 7,250	(D)	Price \$ 14.2353	1,650,556	D	
Common - Class A	06/24/2005		S	20,000	D	\$ 14.94	1,630,556	D	
Common - Class A	06/24/2005		P	3,100	A	\$ 14.5255	1,633,656	D	
Common - Class A	06/27/2005		S	1,400	D	\$ 14.78	1,632,256	D	
Common - Class A	06/27/2005		P	11,300	A	\$ 14.6608	1,643,556	D	

Common - Class A	06/28/2005	S	3,900	D	\$ 14.6491	1,639,656	D
Common - Class A	06/28/2005	P	16,060	A	\$ 14.6474	1,655,716	D
Common - Class A	06/29/2005	P	20,240	A	\$ 14.5158	1,675,956	D
Common - Class A	06/30/2005	P	14,013	A	\$ 14.5879	1,689,969	D
Common - Class A	07/01/2005	P	9,900	A	\$ 14.4313	1,699,869	D
Common - Class A	07/05/2005	P	6,000	A	\$ 14.232	1,705,869	D
Common - Class A	07/06/2005	P	2,200	A	\$ 14.5068	1,708,069	D
Common - Class A	07/07/2005	P	1,912	A	\$ 14.3773	1,709,981	D
Common - Class A	07/08/2005	S	29	D	\$ 15.09	1,709,952	D
Common - Class A	07/08/2005	P	2,000	A	\$ 14.264	1,711,952	D
Common - Class A	07/11/2005	P	29,795	A	\$ 14.6796	1,741,747	D
Common - Class A	07/12/2005	P	2,400	A	\$ 14.5473	1,744,147	D
Common - Class A	07/14/2005	P	6,474	A	\$ 14.4916	1,750,621	D
Common - Class A	07/15/2005	P	549	A	\$ 14.4157	1,751,170	D
Common - Class A	07/18/2005	P	7,258	A	\$ 14.3555	1,758,428	D
Common - Class A	07/19/2005	P	700	A	\$ 14.55	1,759,128	D
Common - Class A	07/20/2005	P	400	A	\$ 14.93	1,759,528	D
Common - Class A	07/21/2005	P	1,000	A	\$ 16.313	1,760,528	D
Common - Class A	07/22/2005	P	1,200	A	\$ 16.5613	1,761,728	D
Common - Class A	07/25/2005	P	9,700	A	\$ 16.2574	1,771,428	D
	07/26/2005	P	1,300	A		1,772,728	D

Common - Class A				\$ 15.9338	
Common - 07/27/2005	P	8,500	A	\$ 15.8726 1,781,228	D
Common - 07/28/2005	P	4,900	A	\$ 15.089 1,786,128	D
Common - 07/29/2005	P	4,800	A	\$ 14.529 1,790,928	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transa Code (Instr.	etion	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)
			Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting o wier runne, runness		10% Owner	Officer	Other		
DEEPHAVEN CAPITAL MANAGEMENT LLC 130 CHESIRE LANE SUITE #102 MINNETONKA, MN 55305		X				

Signatures

/s/ Bentley J. Anderson, Secretary - Deephaven Capital Management LLC 09/29/2005

**Signature of Reporting Person Date

Reporting Owners 3

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.