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MULTIBAND CORP
Form 8-K
April 07, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest reported): April 1, 2005

Multiband Corporation

(Exact name of registrant as specified in its chapter)

| | | |
|---|--------------------------|--------------------------------------|
| Minnesota | 13529 | 41-1255001 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

| | |
|--|------------|
| 9449 Science Center Drive New Hope, Minnesota | 55428 |
| ----- | ----- |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number, including area code 763-504-3000

(Former name or former address, if changed since last report)

Item 1.01 Entry into a Material Definitive Agreement

After close of business March 31, 2005, the Company sold certain assets owned by its Multiband Business Services Group (a/k/a Corporate Technologies USA, Inc.) to Vicom Systems, LLC. A copy of the asset sale agreement is attached.

Item 7.01 Elective Disclosure

In conjunction with the aforementioned sale, the Company reduced its indebtedness to Convergent Capital by two million dollars.

Signatures

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this Form 8-K report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 6, 2005

Multiband Corporation

By James L. Mandel

James L. Mandel
Chief Executive Officer

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Exhibit Index

Asset Purchase Agreement