

Edgar Filing: SILVERSTEIN STANLEY - Form SC 13G/A

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES	5	SOLE VOTING POWER 503,000
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BENEFICIALLY OWNED BY	6	SHARED VOTING POWER 3,491,880
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EACH REPORTING	7	SOLE DISPOSITIVE POWER 503,000
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PERSON WITH	8	SHARED DISPOSITIVE POWER 3,491,880
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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
3,994,880

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES / /

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
14.9%

12 TYPE OF REPORTING PERSON
IN

SCHEDULE 13G

CUSIP No. 168905107

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1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Raine Silverstein

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) / /
(b) /X/

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF 5 SOLE VOTING POWER
SHARES 111,000

BENEFICIALLY 6 SHARED VOTING POWER
OWNED BY 3,883,880

EACH 7 SOLE DISPOSITIVE POWER
REPORTING 111,000

PERSON 8 SHARED DISPOSITIVE POWER
WITH 3,883,880

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
3,994,880

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
EXCLUDES CERTAIN SHARES / /

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
14.9%

12 TYPE OF REPORTING PERSON
IN

Item 1(a). Name of Issuer:

The Children's Place Retail Stores, Inc. (the "Company")

Item 1(b). Address of Issuer's Principal Executive Offices:

915 Secaucus Road
Secaucus New Jersey 07094

Item 2(a). Name of Person Filing:

This statement is filed on behalf of the persons identified in Item 4 below. In accordance with Rule 13d-1(f)(1) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), each person filing this statement acknowledges that it is responsible for the completeness and accuracy of the information contained herein concerning that person, but is not responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

Item 2(b). Address of Principal Business Office or, if None, Residence:

The Children's Place Retail Stores, Inc.
915 Secaucus Road
Secaucus, New Jersey 07094

Item 2(c). Citizenship:

Each of the persons filing this statement is a United States citizen.

Item 2(d). Title of Class of Securities:

This statement relates to the Company's Common Stock, par value \$.10 per share (the "Common Stock").

Item 2(e). CUSIP Number:

168905107

Item 3. For Statements Filed Pursuant to Rules 13d-1(b), or 13d-2(b):

Not applicable.

Item 4. Ownership:

Stanley Silverstein is the beneficial owner of 3,994,880 shares of Common Stock of the Company, representing 14.9% of the total number of shares outstanding as of December 31, 2003. Mr. Silverstein (i) has the sole power to vote or to direct the vote and to dispose or direct the disposition of 503,000 of such shares, (ii) may be deemed to have shared power to vote or to direct the vote and to dispose or direct the disposition of 3,380,880 of such shares held by Mr. Silverstein's wife as custodian or trustee for the benefit of Mr. Silverstein's children and grandchildren and (iii) may be deemed to have shared

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power to vote or to direct the vote and to dispose or direct the disposition of 111,000 shares held by Mr. Silverstein's wife.

Raine Silverstein is the beneficial owner of 3,994,880 shares of Common Stock of the Company, representing 14.9% of the total number of shares outstanding as of December 31, 2003. Mrs. Silverstein (i) has the sole power to vote or direct the vote and to dispose or direct the disposition of 111,000 of such shares, (ii) has shared power to vote or to direct the vote and to dispose or direct the disposition of 3,380,880 of such shares held by Mrs. Silverstein as custodian or trustee for the benefit of Mrs. Silverstein's children and grandchildren, and (iii) may be deemed to have shared power to vote or to direct the vote and to dispose or direct the disposition of 503,000 of such shares held by Mrs. Silverstein's husband.

Item 5. Ownership of Five Percent or Less of a Class:

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not applicable.

Item 8. Identification and Classification of Members of the Group:

See Item 4 above.

Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certification:

Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2004

/s/ Stanley Silverstein

Stanley Silverstein

/s/ Raine Silverstein

Raine Silverstein