

PEOPLES BANCORP OF NORTH CAROLINA INC

Form 5/A

February 22, 2017

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).Form 3 Holdings
Reported
Form 4
Transactions
Reported**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362
Expires: January 31,
2005
Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
ABERNETHY ROBERT C

(Last) (First) (Middle)

518 WEST C STREET

(Street)

NEWTON, NC 28658

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
PEOPLES BANCORP OF NORTH
CAROLINA INC [PEBK]3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/20164. If Amendment, Date Original
Filed(Month/Day/Year)
02/14/20175. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman of the Board6. Individual or Joint/Group Reporting
(check applicable line)☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/29/2016	Â	L ⁽⁸⁾	31 A \$ 19.2192	149,352.7902	D	Â
Common Stock	02/16/2016	Â	L ⁽⁸⁾	51 A \$ 18.7862	149,403.7902	D	Â
Common Stock	02/24/2016	Â	L ⁽⁸⁾	38 A \$ 18.7869	149,441.7902	D	Â
Common Stock	05/02/2016	Â	L ⁽⁸⁾	138 A \$ 19.3496	149,579.7902	D	Â
	06/15/2016	Â	L ⁽⁸⁾	73 A \$ 19.445	149,652.7902	D	Â

Common Stock										
Common Stock	07/28/2016	Â	L ⁽⁸⁾	103	A	\$ 20.6	149,755.7902	D	Â	
Common Stock	09/01/2016	Â	L ⁽⁸⁾	37	A	\$ 22.1399	149,792.7902	D	Â	
Common Stock	10/28/2016	Â	L ⁽⁸⁾	95	A	\$ 20.9899	149,652.7902	D	Â	
Common Stock	11/30/2016	Â	L ⁽⁸⁾	61	A	\$ 22.8999	149,948.7902	D	Â	
Common Stock	12/20/2016	Â	A ⁽⁹⁾	171	A	\$ 23.5	150,119.7902	D	Â	
Common stock	Â	Â	Â	Â	Â	Â	6,130.0584	I	Shares owned by Wife	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units ⁽¹⁾	Â	03/22/2012 ⁽³⁾	Â	A	810 Â	03/22/2017 Â ⁽⁷⁾	Common Stock	810
Restricted Stock Units ⁽¹⁾	Â	05/23/2013 ⁽⁴⁾	Â	A	810 Â	05/23/2017 Â ⁽⁷⁾	Common Stock	810
Restricted Stock Units ⁽¹⁾	Â	02/20/2014 ⁽⁵⁾	Â	A	650 Â	02/20/2017 Â ⁽⁷⁾	Common Stock	650
	Â	02/19/2015 ⁽⁶⁾	Â	A	375 Â	02/19/2019 Â ⁽⁷⁾		375

Restricted
Stock
Units ⁽¹⁾

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ABERNETHY ROBERT C 518 WEST C STREET NEWTON, NC 28658	Â X	Â	Â Chairman of the Board	Â

Signatures

Robert C.
Abernethy

02/22/2017

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The Restricted Stock Units ("RSUs") reported herein were previously reported in Table I on Form 4 or Form 5 filed with the SEC on the applicable grant date or at year end. The purpose of this filing is to remove the RSUs from Table I and report them instead in Table II. The revised number of Non-Derivative Securities owned is disclosed in Table I.
- (1) Each RSU represents the contingent right to receive either one share of Common Stock or a cash payment equal to the fair market value of one share of Common Stock, in each case upon vesting of the RSU and in accordance with the terms of the RSU Award Agreement.
 - (2) RSUs granted on 3/22/2012 vest 100% on 3/22/2017. Upon vesting, the reporting person will receive 1/3 of the RSUs in the form of cash and 2/3 in the form of shares of Common Stock.
 - (3) RSUs granted on 5/23/2013 vest 100% on 5/23/2017. Upon vesting, the reporting person will receive 1/3 of the RSUs in the form of cash and 2/3 in the form of shares of Common Stock.
 - (4) RSUs granted on 2/20/2014 vest 100% on 2/20/2017. Upon vesting, the reporting person will receive 1/3 of the RSUs in the form of cash and 2/3 in the form of shares of Common Stock.
 - (5) RSUs granted on 2/19/2015 vest 100% on 2/19/2019. Upon vesting, the reporting person will receive 1/3 of the RSUs in the form of cash and 2/3 in the form of shares of Common Stock.
 - (6) No Expiration Date.
 - (7) Shares acquired through the Directors and Officers Deferral Plan.
 - (8) Shares received as Service Award for 40 years of service.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.