

FIRST NORTHERN COMMUNITY BANCORP
Form 4
August 16, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DeBra Kimberly A

2. Issuer Name and Ticker or Trading Symbol
FIRST NORTHERN COMMUNITY BANCORP [FNRN]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
EVP/CorpCommuni,Sales & Mktg

(Last) (First) (Middle)
195 N. FIRST STREET, P.O. BOX 547
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/12/2016

DIXON, CA 95620

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	08/12/2016		M ⁽¹⁾	A	\$ 4.14	288	19,125 D
Common Stock	08/12/2016		M ⁽²⁾	A	\$ 4.4	1,146	20,271 D
Common Stock	08/12/2016		M ⁽³⁾	A	\$ 5.28	1,704	21,975 D
Common Stock	08/12/2016		S	D	\$ 8.03	939	21,036 D
Common Stock	08/12/2016		S	D	\$ 8.05	100	20,936 D

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Common Stock 08/12/2016 S 2,099 D \$ 8.06 18,837 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to purchase)	\$ 4.14	08/12/2016		M ⁽⁴⁾	288	⁽⁵⁾ 03/17/2021	Common Stock	288
Employee Stock Option (right to purchase)	\$ 4.4	08/12/2016		M ⁽⁴⁾	1,146	⁽⁵⁾ 02/16/2022	Common Stock	1,146
Employee Stock Option (right to purchase)	\$ 5.28	08/12/2016		M ⁽⁴⁾	1,704	⁽⁵⁾ 02/21/2023	Common Stock	1,704

Reporting Owners

Reporting Owner Name / Address	Relationships		
	Director	10% Owner	Officer
DeBra Kimberly A 195 N. FIRST STREET P.O. BOX 547			EVP/CorpCommuni, Sales & Mktg

DIXON, CA 95620

Signatures

Devon Camara-Soucy, AVP/Corporate
Secretary

08/16/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Stock Option Exercised 288 shares at \$4.14/share.
- (2) Stock Option Exercised 1,146 shares at \$4.40/share.
- (3) Stock Option Exercised 1,704 shares at \$5.28/share.
- (4) Same day sale of Stock Options Exercised to Raymond James Financial Services.
- (5) Stock Options Granted vested 0% upon their grant and 25% annually over 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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