

Cheviot Financial Corp.  
Form 4  
July 09, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Walter Patricia L.

(Last) (First) (Middle)

3723 GLENMORE AVENUE

(Street)

CHEVIOT, OH 45211

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

Cheviot Financial Corp. [CHEV]

3. Date of Earliest Transaction  
(Month/Day/Year)

07/07/2015

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

SVP Finance

6. Individual or Joint/Group Filing(Check  
Applicable Line)

\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/07/2015		A	(A) or (D) Amount 2,500 (5) Price \$ 0	5,898	D	
Common Stock					2,750	I	By IRA
Common Stock					2,750	I	By Spouse's IRA
Common Stock					375	I	By Children
Common Stock					17,711	I	By 401(k)

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Common Stock 6,185 I By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	
Stock Options	\$ 14.79	07/07/2015		A		7,500	07/07/2016 07/07/2025	Common Stock 7,500 <sup>(6)</sup>
Stock Options	\$ 14.14						05/23/2007 05/23/2016	Common Stock 686
Stock Options	\$ 15.9						05/22/2008 05/22/2017	Common Stock 686
Stock Options	\$ 10.54						05/20/2009 05/20/2018	Common Stock 686
Stock Options	\$ 9.89						05/19/2010 05/19/2019	Common Stock 686
Stock Options	\$ 9.42						05/18/2011 05/18/2020	Common Stock 686
Stock Options	\$ 10.55						06/21/2012 06/21/2021	Common Stock 686 <sup>(1)</sup>
Stock Options	\$ 8.3						06/19/2013 06/19/2022	Common Stock 800 <sup>(2)</sup>
Stock Options	\$ 12.48						07/15/2015 07/15/2024	Common Stock 36,000 <sup>(3)</sup>
Stock Options	\$ 15.46						05/04/2016 05/04/2025	Common Stock 5,000 <sup>(4)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Walter Patricia L. 3723 GLENMORE AVENUE CHEVIOT, OH 45211			SVP Finance	

## Signatures

/s/ Patricia L.  
Walter

07/09/2015

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to purchase shares of common stock vest at a rate of 20% per year commencing on June 21, 2012.
- (2) Options to purchase shares of common stock vest at a rate of 20% per year commencing on June 19, 2013.
- (3) Options to purchase shares of common stock vest at a rate of 20% per year commencing on July 15, 2015.
- (4) Options to purchase shares of common stock vest at a rate of 20% per year commencing on May 4, 2016.
- (5) Shares of restricted stock vest over seven years commencing on July 7, 2016.
- (6) Options to purchase shares of common stock vest at a rate of 20% per year commencing on July 7, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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