

PTC INC.
Form 3
April 02, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Cohen Matthew Lessner		(Month/Day/Year)	PTC INC. [PTC]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
140 KENDRICK STREET			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) EVP Global Services	
NEEDHAM,Â MAÂ 02494			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	0	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of			

Edgar Filing: PTC INC. - Form 3

				Shares		(I) (Instr. 5)	
Restricted Stock Units	Â (2)	Â (2)	Common Stock	2,016 (10)	\$ 0 (1)	D	Â
Restricted Stock Units	Â (3)	Â (3)	Common Stock	1,970 (10)	\$ 0 (1)	D	Â
Restricted Stock Units	Â (4)	Â (4)	Common Stock	4,254 (10)	\$ 0 (1)	D	Â
Restricted Stock Units	Â (5)	Â (5)	Common Stock	3,964 (10)	\$ 0 (1)	D	Â
Restricted Stock Units	Â (6)	Â (6)	Common Stock	2,536 (10)	\$ 0 (1)	D	Â
Restricted Stock Units	Â (7)	Â (7)	Common Stock	4,664 (10)	\$ 0 (1)	D	Â
Restricted Stock Units	Â (8)	Â (8)	Common Stock	4,664 (10)	\$ 0 (1)	D	Â
Restricted Stock Units	Â (9)	Â (9)	Common Stock	264 (10)	\$ 0 (1)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cohen Matthew Lessner 140 KENDRICK STREET NEEDHAM, MA 02494	Â	Â	Â EVP Global Services	Â

Signatures

Catherine Gorecki by power of attorney filed 04/02/2014
4/2/2014

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of PTC Inc. common stock.
- (2) Time-based restricted stock units granted on November 1, 2011 that vested as to 2,016 RSUs on each of November 15, 2012 and November 15, 2013 and will vest as to 2,016 RSUs on November 15, 2014.
- (3) Performance-based restricted stock units subject to subsequent time-based restrictions granted on November 1, 2011 that vested as to 1,970 RSUs on each of November 15, 2012 and November 15, 2013 and will vest as to 1,970 RSUs on November 15, 2014.
- (4) Performance-based restricted stock units granted on November 5, 2012 that may be earned only to the extent the established performance criteria are met. All of the RSUs were eligible to be earned at the end of the first year and would vest in three substantially equal installments on each of November 15, 2013, November 15, 2014 and November 15, 2015. 5,077 of the RSUs granted were earned for the first period and 1,692 RSUs vested on November 15, 2013 and 1,692 RSUs and 1,693 RSUs will vest on November 15, 2014 and November 15, 2015, respectively. RSUs not earned in the first year are eligible to vest in the subsequent years based on achievement of

Edgar Filing: PTC INC. - Form 3

performance criteria established for those years. All RSUs earned in subsequent periods will vest over the applicable remaining service period.

- (5) Time-based restricted stock units granted on March 6, 2013 that vested as to 1,982 RSUs on November 15, 2013 and will vest as to 1,982 RSUs on each of November 15, 2014 and November 15, 2015.
- (6) Time-based restricted stock units granted on March 6, 2013 that vested as to 1,269 RSUs on November 15, 2013 and will vest as to 1,268 RSUs on each of November 15, 2014 and November 15, 2015.
Performance-based restricted stock units granted on November 11, 2013 that may be earned only to the extent the established performance criteria for each of the three performance periods are met. Approximately one-third of the RSUs are eligible to be earned for each of 2014, 2015 and 2016 and to vest on November 15th of the applicable year. RSUs not earned in a year are eligible to be earned in subsequent years.
- (7) Performance-based restricted stock units granted on November 11, 2013 that may be earned only to the extent the established performance criteria for each of the three performance periods are met. Approximately one-third of the RSUs are eligible to be earned for each of 2014, 2015 and 2016 and to vest on November 15th of the applicable year. RSUs not earned in a year are eligible to be earned in subsequent years.
- (8) Time-based restricted stock units granted November 11, 2013 that vest in three substantially equal installments on each of November 15, 2014, 2015 and 2016.
- (9) Time-based restricted stock units granted February 15, 2014 that vest in three equal installments on each of November 15, 2014, 2015 and 2016.
- (10) This amount represents the total number of derivative securities beneficially owned of the class shown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.