Edgar Filing: FEDERATED NATIONAL HOLDING CO - Form 4

FEDERATED NATIONAL HOLDING CO

Form 4

March 06, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SIMBERG BRUCE

2. Issuer Name and Ticker or Trading Symbol

3. Date of Earliest Transaction

FEDERATED NATIONAL HOLDING CO [FNHC]

(Last) (First) (Middle)

(Month/Day/Year) 03/04/2014

14050 N.W. 14 STREET, SUITE 180

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

_X__ Director 10% Owner _X_ Other (specify Officer (give title

below) Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SUNRISE, FL 33323

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 1. Title of Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

Transaction(s)

(Instr. 3 and 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) (Instr. 4)

Ownership (Instr. 4)

Common

Stock, par value \$0.01

03/04/2014

Price Code V Amount (D)

3.142

Α

(A)

or

Α

(1)

428,659 (2)

D

per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Edgar Filing: FEDERATED NATIONAL HOLDING CO - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					8. De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (right to buy)	\$ 2.45					08/22/2012(3)	08/22/2021	Common Stock, par value \$0.01 per share	6,666	
Stock Options (right to buy)	\$ 4.4					04/06/2013(3)	04/06/2022	Common Stock, par value \$0.01 per share	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
Treporting of their remark returns	Director	10% Owner	Officer	Other			
SIMBERG BRUCE 14050 N.W. 14 STREET SUITE 180 SUNRISE, FL 33323	X			Chairman of the Board			
Cianoturoo							

Signatures

/s/ Bruce F.
Simberg

**Signature of Reporting Person

O3/06/2014

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock award pursuant to the Isssuer's 2012 Stock Incentive Plan.
- (2) 1334 restricted shares vested 0n 3/4/2014; therefore, resulting from the vesting of 1,334 restricted shares following the restricted stock grant on 3/4/2014, a total of 5,808 of the reporting person's shares are subject to vesting under the Issuer's 2012 Stock Incentive Plan.

Reporting Owners 2

Edgar Filing: FEDERATED NATIONAL HOLDING CO - Form 4

(3) The options vest 33 1/3% per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.