BIG LOTS INC Form 4 June 06, 2007

#### FORM 4

### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005 Estimated average

Section 16.
Form 4 or
Form 5
obligations
may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**SECURITIES** 

response... 0.5

burden hours per

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * JOHNSON TIMOTHY A			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
			BIG LOTS INC [BIG]			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
300 PHILLIPI ROAD			(Month/Day/Year)	Director 10% Owner		
			06/04/2007	_X_ Officer (give title Other (specify below)		
				VP, Strategic Plan/Investor Re		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
COLUMBUS, OH 43228						
(City)	(State)	(Zip)		· ID· If D C·IIO		

(City)	(State)	Tab	le I - Non-l	Derivative Secu	irities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities A	cquired (A)	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	omr Disposed of	f (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and	5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)			Owned	Direct (D)	Ownership
						Following	or Indirect	(Instr. 4)
				(4)		Reported	(I)	
				(A)		Transaction(s)	(Instr. 4)	
			Code V	or Amount (D)	Price	(Instr. 3 and 4)		
Common Stock	06/04/2007		S	2,500 D	\$ 31.9788	2,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
					, ,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Lacicisable	Date		of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JOHNSON TIMOTHY A 300 PHILLIPI ROAD COLUMBUS, OH 43228

VP, Strategic Plan/Investor Re

#### **Signatures**

Chadwick P. Reynolds, attorney in fact for Timothy A. Johnson

06/06/2007

\*\*Signature of Reporting Person

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. h: 0; border-right-width: 1; border-bottom-width: 1">10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)

(Instr. 4)11. Nature of Indirect Beneficial Ownership

(Instr. 4)CodeV(A)(D)Date ExercisableExpiration DateTitleAmount or Number of Shares 2010 Non-qualified Share Option \$ 6.3912/06/2012 M 2,600  $\frac{(3)}{12/31/2019}$  Common Shares 2,600 \$ 0 3,900 D December 2010 Non-qualified Share Option \$ 7.9512/06/2012 M 1,600  $\frac{(3)}{12/31/2020}$  Common Shares 1,600 \$ 0 6,400 D

#### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		

WOOD PAUL R C/O LEXINGTON REALTY TRUST 1 PENN PLAZA, SUITE 4015 NEW YORK, NY 10119

VP and Secretary

Reporting Owners 2

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### **Signatures**

Paul Wood, by Joseph S. Bonventre, A.I.F. 12/07/2012

\*\*Signature of Reporting Person

# **Explanation of Responses:**

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Date

- (1) Payment of option exercise price by withholding securities incident to exercise of options issued in accordance with Rule 16b-3
- (2) Payment of tax liability by withholding securities incident to exercise of options issued in accordance with Rule 16b-3
- (3) Vest and become exercisable ratably over first five anniversaries of grant date.

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