

Sachs Steven W.  
 Form 3  
 May 24, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Sachs Steven W.		(Month/Day/Year)	Howard Bancorp Inc [HBMD]	
(Last)	(First)	(Middle)	05/15/2012	
6011 UNIVERSITY BLVD.,		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
SUITE 370				
(Street)		(Check all applicable)		
ELLICOTT		<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
CITY, MD 21043		<input type="checkbox"/> Officer	<input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)	(give title below)	(specify below)
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	58,825	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Director stock options	10/11/2006	10/11/2016	Common Stock	230	\$ 13.25	D	Â
Director stock options	01/10/2007	01/10/2017	Common Stock	480	\$ 13.99	D	Â
Director stock options	04/11/2007	04/11/2017	Common Stock	510	\$ 14	D	Â
Director stock options	07/11/2007	07/11/2017	Common Stock	300	\$ 14.25	D	Â
Director stock options	10/09/2007	10/09/2017	Common Stock	260	\$ 12.5	D	Â
Director stock options	01/15/2008	01/15/2018	Common Stock	330	\$ 11	D	Â
Director stock options	04/15/2008	04/15/2018	Common Stock	550	\$ 11	D	Â
Director stock options	07/15/2008	07/15/2018	Common Stock	110	\$ 11.5	D	Â
Director stock options	10/01/2008	10/01/2018	Common Stock	976	\$ 10.45	D	Â
Director stock options	12/31/2008	12/31/2018	Common Stock	459	\$ 10.2	D	Â
Director stock options	03/31/2009	03/31/2019	Common Stock	874	\$ 8.5	D	Â
Director stock options	06/30/2009	06/30/2019	Common Stock	1,288	\$ 7.65	D	Â
Director stock options	09/30/2009	09/30/2019	Common Stock	365	\$ 8.5	D	Â
Warrants to purchase common stock	12/15/2005	08/09/2014	Common Stock	2,574	\$ 10	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sachs Steven W. 6011 UNIVERSITY BLVD., SUITE 370 ELLCOTT CITY, MD 21043	Â X	Â	Â	Â

## Signatures

George Coffman Attorney in Fact for Steven W.  
Sachs

05/24/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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