Bucan Gerald Form 4 March 11, 2011

### FORM 4

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Bucan Gerald |           |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol         | 5. Relationship of Reporting Person(s) to Issuer                                                     |  |  |
|--------------------------------------------------------|-----------|----------|------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--|--|
|                                                        |           |          | COMPASS MINERALS<br>INTERNATIONAL INC [CMP]                | (Check all applicable)                                                                               |  |  |
| (Last)                                                 | (First)   | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)           | Director 10% Owner X Officer (give title Other (specif below)                                        |  |  |
| 9900 W. 109TH ST. (Street)                             |           |          | 03/10/2011                                                 | VP and General Manager                                                                               |  |  |
|                                                        |           |          | 4. If Amendment, Date Original 6. Individual or Joint/Grou |                                                                                                      |  |  |
| OVERLANI                                               | D PARK, K | S 66210  | Filed(Month/Day/Year)                                      | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |

| (City)                 | (State) (Z                           | Zip) Table                    | I - Non-De       | erivative Securities Ac          | quired, Disposed                                            | of, or Beneficia          | lly Owned              |
|------------------------|--------------------------------------|-------------------------------|------------------|----------------------------------|-------------------------------------------------------------|---------------------------|------------------------|
| 1.Title of<br>Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3.<br>Transactio | 4. Securities on Acquired (A) or | 5. Amount of Securities                                     | 6. Ownership Form: Direct | 7. Nature of Indirect  |
| (Instr. 3)             |                                      | any                           | Code             | Disposed of (D)                  | Beneficially                                                | (D) or                    | Beneficial             |
|                        |                                      | (Month/Day/Year)              | (Instr. 8)       | (Instr. 3, 4 and 5)              | Owned                                                       | Indirect (I)              | Ownership              |
|                        |                                      |                               | Code V           | (A) or Amount (D) Price          | Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | (Instr. 4)                | (Instr. 4)             |
| Common<br>Stock        |                                      |                               |                  |                                  | 2,700                                                       | D                         |                        |
| Common<br>Stock        |                                      |                               |                  |                                  | 148 (1)                                                     | I                         | Company<br>401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

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### Edgar Filing: Bucan Gerald - Form 4

## $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                      |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------|---------------------------------------------------------------|--------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code V                                 | (A) (D)                                                                                   | Date<br>Exercisable                                      | Expiration<br>Date | Title                                                         | Amoun<br>or<br>Numbe<br>of<br>Shares |
| Restricted<br>Stock Unit                            | \$ 0                                                                  |                                         |                                                             |                                        |                                                                                           | 03/10/2012                                               | 03/10/2012         | Common<br>Stock                                               | 2,756                                |
| Restricted<br>Stock Unit                            | \$ 0                                                                  |                                         |                                                             |                                        |                                                                                           | 03/10/2013                                               | 03/10/2013         | Common<br>Stock                                               | 1,974                                |
| Restricted<br>Stock Unit                            | \$ 0 (2)                                                              | 03/10/2011                              |                                                             | A(3)                                   | 1,793                                                                                     | 03/10/2014                                               | 03/10/2014         | Common<br>Stock                                               | 1,793                                |
| Stock Option<br>(Right to<br>buy)                   | \$ 36                                                                 |                                         |                                                             |                                        |                                                                                           | 11/12/2008                                               | 11/12/2014         | Common<br>Stock                                               | 8,100                                |
| Stock Option<br>(Right to<br>Buy)                   | \$ 58.99                                                              |                                         |                                                             |                                        |                                                                                           | 03/10/2010                                               | 03/10/2016         | Common<br>Stock                                               | 8,453                                |
| Stock Opton<br>(Right to<br>Buy)                    | \$ 78.51                                                              |                                         |                                                             |                                        |                                                                                           | 03/10/2011                                               | 03/10/2017         | Common<br>Stock                                               | 5,524                                |
| Stock Opton<br>(Right to<br>Buy)                    | \$ 86.47                                                              | 03/10/2011                              |                                                             | A <u>(4)</u>                           | 3,237                                                                                     | 03/10/2012                                               | 03/10/2018         | Common<br>Stock                                               | 3,237                                |
| Performance<br>Stock Unit                           | \$ 0                                                                  |                                         |                                                             |                                        |                                                                                           | 03/10/2013                                               | 03/10/2013         | Common<br>Stock                                               | 509                                  |
| Performance<br>Stock Unit (5)                       | \$ 0 (6)                                                              | 03/10/2011                              |                                                             | A(5)                                   | 1,013                                                                                     | 03/10/2014                                               | 03/10/2014         | Common<br>Stock                                               | 1,013<br>(7)                         |

## **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |                        |       |  |  |
|--------------------------------|---------------|-----------|------------------------|-------|--|--|
|                                | Director      | 10% Owner | Officer                | Other |  |  |
| Bucan Gerald                   |               |           |                        |       |  |  |
| 9900 W. 109TH ST.              |               |           | VP and General Manager |       |  |  |
| OVERLAND PARK, KS 66210        |               |           |                        |       |  |  |

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### **Signatures**

/s/ Robert E. Marsh, Attorney-In-Fact

03/11/2011

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The information in this report is based on a 401(k) plan statement dated as of 03-10-11.
- (2) All Restricted Stock Units have a conversion price of \$0.00.
- (3) Restricted Stock Units granted: 3 year cliff vest on 3-10-14.
- (4) Stock options granted: vesting 25% after year one and then 25% per year thereafter.
  - Performance Stock Units are divided into three approximately equal tranches, each having a performance period of one year. On the third anniversary of the grant date, the PSUs will vest based on achievement of total shareholder return ("TSR") performance goals for each tranche. Once vested, payout for PSUs can range from 0% to 150% based on the Company's TSR percentile compared to the TSR of the
- (5) companies comprising the Russell 3000 Index. TSR is measured generally as the increase or decrease in the market value of Company common stock including the reinvestment of dividends. If a participant terminates employment prior to the third anniversary of the grant date, the PSUs will be forfeited except in the case of death or disability. If a change of control occurs before the third anniversary of the grant date, PSUs not previously forfeited will vest and be distributed immediately. Dividend equivalents are paid on PSUs earned in a year, subject to restrictions. PSUs have no votin
- (6) All Performance Stock Units have a conversion price of \$0.00.
- (7) The grant amount of 1,013 PSUs assumes 100% vesting. Since payout for PSUs can range from 0% to 150%, the maximum number of shares that could vest and be distributed is 1,519.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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