Saint-Clair Guillaume Form 3 February 14, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ACETO CORP [ACET] À Saint-Clair Guillaume (Month/Day/Year) 02/03/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE HOLLOW (Check all applicable) LANE, Â SUITE 201 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Int'l VP Pharma Intermediates Person LAKE SUCCESS, NYÂ 11042 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 467 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 4) Ex	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Derivative Security	Security: Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option - right to buy	08/05/2004	08/05/2013	Common Stock	2,250	\$ 8.22	D	Â
Stock Option - right to buy	09/09/2005	09/09/2014	Common Stock	9,000	\$ 10.94	D	Â
Stock Option - right to buy	12/06/2008	12/06/2017	Common Stock	1,500	\$ 8.05	D	Â
Stock Option - right to buy	12/04/2009	12/04/2018	Common Stock	1,500	\$ 8.62	D	Â
Stock Option - right to buy	12/02/2011	12/02/2020	Common Stock	2,500	\$ 7.76	D	Â
Restricted Stock Units	(1)	(1)	Common Stock	267	\$ <u>(1)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Saint-Clair Guillaume ONE HOLLOW LANE SUITE 201 LAKE SUCCESS, NY 11042	Â	Â	Int'l VP Pharma Intermediates	Â	

Signatures

/s/ Guillaume
Saint-Clair

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units (RSU's) were granted on December 4, 2008 and vest one-third each year beginning on December 6, 2009. Each RSU represents the contingent right to receive one share of common stock upon vesting. Each RSU aslo accrues dividend equivalents on each date that Aceto pays a cash dividend to holders of common stock generally. RSU's attributable to such dividend equivalents are subject to the same terms and conditions as the RSU's to which such dividend equivalents relate.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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