Goldstein Adam M Form 4 November 02, 2010

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB 3235-0287

Number: Expires:

January 31, 2005

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0.5 response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(Print or Type Responses)						
1. Name and Address of Repo Goldstein Adam M	orting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol ROYAL CARIBBEAN CRUISES LTD [RCL]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) (First)  ROYAL CARIBBEAN LTD., 1050 CARIBBEA		3. Date of Earliest Transaction (Month/Day/Year) 11/01/2010	Director 10% Owner X Officer (give title Other (specification) below)  Pres & CEO,Royal Caribbean Int			
(Street) MIAMI, FL 33132		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)  Date 2A Deer		cquired, Disposed of, or Beneficially Own			

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/01/2010		M	20,000	A	\$ 19.65	336,791	D	
Common Stock	11/01/2010		M	18,899	A	\$ 7.265	355,690	D	
Common Stock	11/01/2010		S	11,014	D	\$ 39.2688 (1)	344,676	D	
Common Stock	11/02/2010		S	19,885	D	\$ 39.3506 (2)	324,791	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 3 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 19.65	11/01/2010		M	20,000	<u>(4)</u>	11/05/2012	Common Stock	20,000	
Stock Option (Right to Buy) (3)	\$ 7.265	11/01/2010		M	18,899	<u>(4)</u>	02/10/2019	Common Stock	18,899	

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Goldstein Adam M ROYAL CARIBBEAN CRUISES LTD. 1050 CARIBBEAN WAY MIAMI, FL 33132

Pres & CEO, Royal Caribbean Int

### **Signatures**

Bradley H. Stein, Attorney-in-Fact for Adam M.
Goldstein

11/02/2010

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted-average sale price per share of a series of transactions, all of which were executed on November 1, 2010. The actual sale prices ranged from a low of \$39.25 to a high of \$39.3025. The Reporting Person undertakes to provide upon request of the

Reporting Owners 2

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SEC Staff, Royal Caribbean Cruises Ltd. or a Royal Caribbean Cruises Ltd. security holder full information regarding the number of shares sold at each price within the range.

- Represents the weighted-average sale price per share of a series of transactions, all of which were executed on November 2, 2010. The actual sale prices ranged from a low of \$39.25 to a high of \$39.5015. The Reporting Person undertakes to provide upon request of the SEC Staff, Royal Caribbean Cruises Ltd. or a Royal Caribbean Cruises Ltd. security holder full information regarding the number of shares sold at each price within the range.
- (3) Represents the nonqualified stock option granted to the reporting person under the Royal Caribbean Cruises Ltd. 2008 Equity Incentive Plan.
- (4) Immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.