

AMERICAN CAMPUS COMMUNITIES INC

Form 4

May 03, 2010

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Nickel Brian B

(Last) (First) (Middle)

C/O AMERICAN CAMPUS  
COMMUNITIES, INC., 805 LAS  
CIMAS PARKWAY SUITE 400

(Street)

AUSTIN, TX 78746

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
AMERICAN CAMPUS  
COMMUNITIES INC [ACC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/30/2010

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common stock	04/30/2010		M		10,000	A	<u>(1)</u> 10,000	D
Common stock	04/30/2010		S		266	D	\$ 28.42	9,734 D
Common stock	04/30/2010		S		233	D	\$ 28.43	9,501 D
Common stock	04/30/2010		S		14	D	\$ 28.44	9,487 D
	04/30/2010		S		3,622	D	\$ 29	5,865 D

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Common stock							
Common stock	04/30/2010	S	1,600	D	\$ 29.01	4,265	D
Common stock	04/30/2010	S	2,351	D	\$ 29.02	1,914	D
Common stock	04/30/2010	S	100	D	\$ 29.05	1,814	D
Common stock	04/30/2010	S	100	D	\$ 29.06	1,714	D
Common stock	04/30/2010	S	114	D	\$ 29.1	1,600	D
Common stock	04/30/2010	S	100	D	\$ 29.12	1,500	D
Common stock	04/30/2010	S	200	D	\$ 29.13	1,300	D
Common stock	04/30/2010	S	1,200	D	\$ 29.16	100	D
Common stock	04/30/2010	S	100	D	\$ 29.18	0	D
Common stock	05/03/2010	M	10,000	A	<u>11</u>	10,000	D
Common stock	05/03/2010	S	1,158	D	\$ 29	8,842	D
Common stock	05/03/2010	S	800	D	\$ 29.01	8,042	D
Common stock	05/03/2010	S	400	D	\$ 29.02	7,642	D
Common stock	05/03/2010	S	142	D	\$ 29.03	7,500	D
Common stock	05/03/2010	S	602	D	\$ 29.04	6,898	D
Common stock	05/03/2010	S	500	D	\$ 29.05	6,398	D
Common stock	05/03/2010	S	500	D	\$ 29.06	5,898	D
Common stock	05/03/2010	S	800	D	\$ 29.07	5,098	D
Common stock	05/03/2010	S	800	D	\$ 29.08	4,298	D
	05/03/2010	S	1,000	D		3,298	D

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Common stock					\$ 29.09		
Common stock	05/03/2010	S	2,798	D	\$ 29.1	500	D
Common stock	05/03/2010	S	100	D	\$ 29.11	400	D
Common stock	05/03/2010	S	400	D	\$ 29.12	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common units of the Operating Partnership	\$ 0	04/30/2010		M	10,000	(1) (1)	Common stock, par value \$.01 per share	10,000
Common units of the Operating Partnership	\$ 0	05/03/2010		M	10,000	(1) (1)	Common stock, par value \$.01 per share	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Nickel Brian B C/O AMERICAN CAMPUS COMMUNITIES, INC.	X

805 LAS CIMAS PARKWAY SUITE 400  
AUSTIN, TX 78746

## Signatures

/s/ Jonathan A.  
Graf

05/03/2010

\_\_\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Common units in American Campus Communities Operating Partnership, LP (the "Operating Partnership") are redeemable for cash based (1) upon the fair market value of an equivalent number of shares of American Campus Communities, Inc ("ACC") common stock, or, at the election of the Operating Partnership, an equal number of shares of ACC's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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