

ALANCO TECHNOLOGIES INC
 Form 3
 April 15, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement		3. Issuer Name and Ticker or Trading Symbol	
Â ORBCOMM Inc.			(Month/Day/Year)		ALANCO TECHNOLOGIES INC [ALAN]	
(Last)	(First)	(Middle)	04/05/2010		4. Relationship of Reporting Person(s) to Issuer	
2115 LINWOOD AVE., Â SUITE 100					5. If Amendment, Date Original Filed(Month/Day/Year)	
(Street)					(Check all applicable)	
FORT LEE, Â NJ Â 07024					<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	
(City)	(State)	(Zip)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of Shares			

(Instr. 5)

Series E Convertible Preferred Stock ⁽¹⁾	Â ⁽²⁾	Â ⁽²⁾	Class A Common Stock	6,000,000	\$ 0	D	Â
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ORBCOMM Inc. 2115 LINWOOD AVE. SUITE 100 FORT LEE, NJ 07024	Â	Â X	Â	Â

Signatures

ORBCOMM, Inc., By: /s/ Christian LeBrun, Executive Vice President and General Counsel

04/15/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) ORBCOMM, Inc. holds 500,000 shares of the convertible preferred stock. Each share is convertible into 12 shares of Class A Common Stock of Alanco Technologies, Inc. ("Alanco").
- The conversion rights of the convertible preferred stock do not expire and the convertible preferred stock is convertible (a) at the option of the holder at any time; or (b) at the option of Alanco on or after the date that (i) is at least six months from the issue date of the shares of Series E Convertible Preferred Stock to be converted, and (ii) the average NASDAQ closing market price for Alanco's Class A Common Stock for preceding ten consecutive trading days equals or exceeds \$0.75 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.