Edgar Filing: PARRISH MARK W - Form 4

DADDICIL MADIZ W

Form 4	/					
January 06, 2010				OMB A	PPROVAL	
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					
Section 16. Form 4 or		F CHANGES IN BENEFICIAL OV SECURITIES Section 16(a) of the Securities Exchan	Number: January 31, Expires: January 31, 2005 Estimated average burden hours per response 0.5			
obligations may continue. See Instruction 1(b).	ction 17(a) of the 3 30(h)	Public Utility Holding Company Act of 19	of 1935 or Section	I		
(Print or Type Responses))					
1. Name and Address of Reporting Person <u>*</u> PARRISH MARK W		2. Issuer Name and Ticker or Trading Symbol BIOVAIL CORP INTERNATIONAL [BVF]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First C/O BIOVAIL CORPORATION,, 7 MISSISSAUGA RO	7150	3. Date of Earliest Transaction (Month/Day/Year) 01/04/2010	X Director Officer (give t below)		% Owner her (specify	
(Stree		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City) (State		Table I. New Device the Committee A	Person	an Dan affaia	ller Oran ed	
1.Title of 2. Transac	ction Date 2A. Deem lay/Year) Execution any (Month/D	Date, if TransactionAcquired (A) or Code Disposed of (D)	5. Amount of 6. Securities For Beneficially (E Owned (I)	Ownership orm: Direct)) or Indirect	7. Nature of Indirect	
Reminder: Report on a se	eparate line for each cl	ass of securities beneficially owned directly o	r indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	Derivative		Derivative (Mont Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivativ Security (Instr. 5)
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Deferred Share Units	(1)	01/04/2010	A <u>(2)</u>	196		<u>(1)</u>	(1)	Common Stock, no par value	196	<u>(1)</u>		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting officer ranne (ranness	Director	10% Owner	Officer	Other			
PARRISH MARK W C/O BIOVAIL CORPORATION, 7150 MISSISSAUGA ROAD MISSISSAUGA, A6 L5N 8M5	Х						
Signatures							
/s/ Angie Palmer, by Power of Attorney		01/06/2010)				
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Deferred Share Unit entitles its holder, upon ceasing to be a director, to receive an amount of cash having the same value as one share of Common Stock, no par value, of Biovail Corporation (the "Common Stock") at such time.
- (2) Represents dividend equivalents accrued on Deferred Share Units as a result of a dividend paid on the Common Stock on January 4, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.