

MILLER RONALD F  
Form 4  
October 02, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MILLER RONALD F

2. Issuer Name **and** Ticker or Trading  
Symbol  
SUMMIT FINANCIAL GROUP  
INC [SMMF]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/30/2009

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
President, Subsidiary Bank

PO BOX 2777

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

WINCHESTER, VA 22604

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V Amount (D) Price                                                         |                                                                                                                    |                                                                      |                                                                   |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                            | 7,593.3181                                                                                                         | I                                                                    | By ESOP                                                           |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                            | 17,407                                                                                                             | D                                                                    |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

# Edgar Filing: MILLER RONALD F - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security<br>(Instr. 3)              | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed Execution Date, if any<br>(Month/Day/Year) | 4. Transaction Code<br>(Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) |     | 7. Title and Underlying Security<br>(Instr. 3 and 4) |                           |              |
|------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------|-------------------------------------------------------|-----------------------------------|--------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----|------------------------------------------------------|---------------------------|--------------|
|                                                            |                                                        |                                         |                                                       | Code                              | V                                                                                          | (A)                                                         | (D) | Date Exercisable                                     | Expiration Date           | Title        |
| Employee Stock Option (Right to Buy)                       | \$ 5.95                                                |                                         |                                                       |                                   |                                                                                            |                                                             |     | 10/26/2002 <sup>(1)</sup>                            | 10/26/2016 <sup>(2)</sup> | Common Stock |
| Employee Stock Option (Right to Buy)                       | \$ 9.49                                                |                                         |                                                       |                                   |                                                                                            |                                                             |     | 12/06/2003 <sup>(1)</sup>                            | 12/06/2017 <sup>(2)</sup> | Common Stock |
| Employee Stock Option (Right to Buy)                       | \$ 17.79                                               |                                         |                                                       |                                   |                                                                                            |                                                             |     | 12/12/2004 <sup>(1)</sup>                            | 12/12/2018 <sup>(2)</sup> | Common Stock |
| Employee Stock Option (Right to Buy)                       | \$ 25.93                                               |                                         |                                                       |                                   |                                                                                            |                                                             |     | 12/06/2005                                           | 12/07/2019 <sup>(2)</sup> | Common Stock |
| Employee Stock Option (Right to Buy)                       | \$ 24.44                                               |                                         |                                                       |                                   |                                                                                            |                                                             |     | 12/06/2005                                           | 12/06/2015                | Common Stock |
| 8% Non-Cumulative Convertible Preferred Stock, Series 2009 | \$ 5.5                                                 | 09/30/2009                              |                                                       | P                                 |                                                                                            | 100                                                         |     | 03/01/2010 <sup>(3)</sup>                            | 06/01/2019                | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships |           |                                  |       |
|--------------------------------------------------------|---------------|-----------|----------------------------------|-------|
|                                                        | Director      | 10% Owner | Officer                          | Other |
| MILLER RONALD F<br>PO BOX 2777<br>WINCHESTER, VA 22604 | X             |           | President,<br>Subsidiary<br>Bank |       |

## Signatures

Teresa D. Ely, Lmtd POA,  
Attorney-in-Fact

10/02/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests in 5 equal annual installments with beginning date indicated
  - (2) Option expires in 5 equal annual installments with the final date indicated
  - (3) The 2009 Series Preferred Stock may be converted at the holder's option on any dividend payment date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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